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97275975

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, NINA A. BORATTO, A SPINSTER

by A MORTGAGE dated MARCH 12, 1997 and recorded in the Recorder's Office of COOK County, Illinois, on MARCH 18, 1997 as Document 97183752, did convey unto ST. PAUL FEDERAL BANK FOR SAVINGS

certain premises in COOK County, Illinois, described as follows: UNIT 1201-1, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE LILL STREET CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 94610483, IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #14-21-16-030-1001
1201 W LILL AVE., CHICAGO, IL. 60614

to secure A note for SIXTEEN THOUSAND AND 00/100THS COOK COUNTY RECORDER-- Dollars with interest payable as therein provided; and DEPT-01 RECORDING \$28.50
T#0014 TRAN 1886 04/22/97 10:19:00
\$7661 \$ JW * -97-275975
DEPT-10 PENALTY \$20.00

97275974

WHEREAS, the said NINA A. BORATTO, A SPINSTER and recorded in said Recorder's Office on COOK COUNTY, as Document, did convey unto CASTLE MORTGAGE, INC. the said premises to

secure A note for ONE HUNDRED FIVE THOUSAND AND 00/100THS-----Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described ABOVE held by ST. PAUL FEDERAL BANK FOR SAVINGS----- as sole owner and not as agent for collection, pledgee or in trust for any person, firm, or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE recorded as document No. *Jan 22 20 v 6*

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to CASTLE MORTGAGE, INC. in hand paid, the said MORTGAGEE does hereby covenant and agree with the said

ST. PAUL FEDERAL BANK FOR SAVINGS ~~XXXXXX~~ that the lien of the note owned by said ST. PAUL FEDERAL BANK FOR SAVINGS and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said CASTLE MORTGAGE, INC. as aforesaid for all advances made or to be made on the note secured by said last named MORTGAGEE and for all other purposes specified therein.

WITNESS the hand and seal of said this 10TH day of APRIL, A.D. 19 97

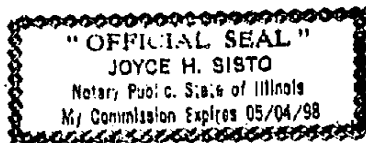
JOSEPH R. LIPTAK (Signed) VICE PRESIDENT

State of Illinois, County of Cook SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

JOSEPH R. LIPTAK

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the use and purposes therein set forth.



Given under my hand and Notarial Seal

April 19, 1997
Joyce H. Sisto
(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mall to: NAME ST PAUL FEDERAL BANK
ADDRESS 6201 W CERMAK RD
CITY BERWYN IL 60402
STATE
OR RECORDER'S OFFICE BOX NO.

This Instrument Prepared By:
NAME JOSEPH R LIPTAK
ADDRESS 6201 W CERMAK RD
BERWYN IL 60402

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Property of Cook County Clerk's Office

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