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LOAN MODIFICATION AGREEMENT

(Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 2ND day of APRIL, 1997, between JOSEPH LIVOLSI ("Borrower") and [Redacted] ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated DECEMBER 13, 1996 and recorded in the Book or Liber N/A at page(s) N/A, of the DOCUMENT NO. 97-021276 Records of COOK COUNTY (Name of Records) (County and State, or other Jurisdiction)

and (2) the Note bearing the same date as, and secured by the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 1718 SOUTH RIDGELAND AVENUE, CHICAGO, ILLINOIS 60649 (Property Address)

the real property described being set forth as follows:
LOT 7 AND LOT 8 (EXCEPT THE SOUTH 15 FEET THEREOF) IN BLOCK 22 IN SOUTH FILED, BEING A SUBDIVISION OF BLOCKS 17, 18, 19, 22, 23, 24, 25 TO 32 INCLUSIVE IN JAMES STINSON'S SUBDIVISION OF THE EAST GRAND CROSSING IN THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 1, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PARCEL NO. 20-25-710-026-0000

SEARCHED INDEXED
SERIALIZED FILED
APR 25 1997
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- As of MARCH 1, 1997, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 101,447.48 consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
- The Borrower promises to pay the Unpaid Principal Balance, plus the interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 9.375%, from MARCH 1, 1997. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 844.22, beginning on the 1ST day of JANUARY 1, 1997, and continuing thereafter on the same day of each succeeding month until principle and interest are paid in full. If on JANUARY 1, 2027 ("Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at FTB Mortgage Services, 9001 N. Stemmons, Dallas TX 75247 or at such place the Lender may require.

- If all or any part of the Property or any interest in it is sold or transferred (or a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by the Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke and remedies permitted by this Security Instrument without further notice or demand on the Borrower.

- The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:
 - all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
 - all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

Handwritten calculations: 2350 + 20 = 4350 ✓

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5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

[Signature] (Seal)
-Lender

[Signature] (Seal)
JOSEPH LIVOLSI
-Borrower

By: _____ (Seal)
- Borrower

(Space Below This Line For Acknowledgements)

STATE OF Illinois)
COUNTY OF Cook)

On this 18th day of April, 19 97, before me a Notary Public personally appeared Joseph Livolsi known to me

personally to be the person(s) described in and who executed the same before me as their free act and deed.

MY COMMISSION EXPIRES:

6-26-98

[Signature]
NOTARY PUBLIC STATE OF Illinois

CAROL A TUMAN
PRINTED NAME OF NOTARY

(LENDER'S CORPORATE ACKNOWLEDGEMENT)

STATE OF Illinois)
COUNTY OF Cook)

On this 23rd day of April, 19 97, before me the undersigned, a Notary Public in and for said State, personally appeared Bernard W. Glavin Jr. who executed the within instrument as President

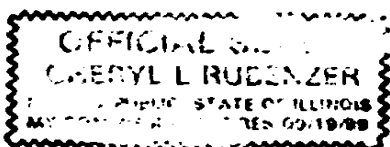
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

MY COMMISSION EXPIRES:

9-14-99

[Signature]
NOTARY PUBLIC STATE OF Illinois

Cheryl L Rubenzer
PRINTED NAME OF NOTARY



FT Mortgage
1430 Branding Lane
Downers Grove, IL 60515

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