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DEPT-01 RECORDING \$29.00
T#0003 TRAN 8037 04/29/97 14:59:00
#1019 #DN *-97-297303
COOK COUNTY RECORDER

This space reserved for Recorder's use only.

AMENDMENT TO MORTGAGE

THIS AMENDMENT is made as of this 27th day of March, 1997 by BANK OF AMERICA ILLINOIS COMMUNITY DEVELOPMENT CORPORATION ("Mortgagee").

Pursuant to the Letter Agreement dated March 27, 1997, attached hereto as Exhibit A, that certain Mortgage, Security Agreement, Assignment of Rents and Financing Statement, dated May 3, 1996 by RENAISSANCE/THRUSH JOINT VENTURE, an Illinois general partnership ("Mortgagor") in favor of Mortgagee, and recorded June 12, 1996 as Document No. 96447671 (the "Mortgage"), is amended as follows:

The Maturity Date set forth in the Mortgage is extended from March 31, 1997 to May 30, 1997.

Except as provided herein, all other terms and conditions of the Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, Mortgagee has executed this instrument the day and year first written above.

BANK OF AMERICA ILLINOIS COMMUNITY DEVELOPMENT CORPORATION

By: Mary T. White
Mary T. White
Senior Vice President



WEY2096 04/15/97 1113

Box 416

2900

97297303

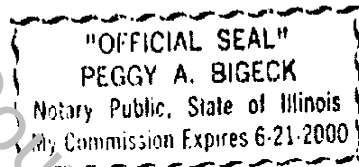
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State of Illinois)
) ss
County of Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Mary T. White, personally known to me to be the Senior Vice President of Bank of America Illinois Community Development Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Senior Vice President she signed, as her free and voluntary act, and as the free and voluntary act and deed of said corporation, the foregoing instrument for the uses and purposes therein set forth.

Given under my hand and official seal, this 23rd day of April, 1997.

Peggy A. Bigeck
Notary Public



This instrument was prepared by and after recording should be returned to:
William L. Rawson, Rudnick & Wolfe, 203 North LaSalle Street, Suite 1800,
Chicago, Illinois 60601, (312) 368-7075

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LEGAL DESCRIPTION

The West 173.05 feet of the North 50 feet of Block 3 in Busby's Subdivision of the South Half of the Southwest Quarter of Section 14, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 20-14-310-001
Address: 1003-1019 East 61st Street, Chicago, Illinois 60637

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EXHIBIT A



Bank of America

March 27, 1997

Mr. George Thrush
Thrush Woodlawn, Inc.
357 West Chicago Avenue
Chicago, IL 60610

Ms. Doris Wilson
Renaissance Development Corporation
822 East 63rd Street
Chicago, IL 60637

Attention: Renaissance/Thrush Joint Venture, an Illinois general partnership:

Re: Amendment No 1 to Loan Agreement dated May 3, 1996.

Ladies/Gentlemen:

Reference is made to that certain Construction Loan Agreement dated as of March 31, 1996, (the "Loan Agreement") between Renaissance/Thrush Joint Venture (the "Borrower") and Bank of America Illinois Community Development Corporation (the "Bank"). Capitalized terms used herein and not otherwise defined herein have the meanings given such terms in the Loan Agreement.

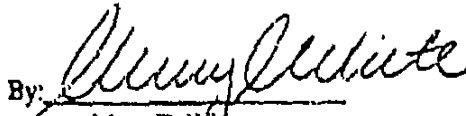
The Borrower and the Bank hereby agree, as of the date hereof, to extend the Maturity Date set forth in Section 4.C.(iii) of the Loan Agreement from March 31, 1997 to May 30, 1997.

All references to the Maturity Date set forth in the Loan Agreement, or any document delivered in connection with the Loan Agreement including, but not limited to, the Note and Guaranty, will be references to May 30, 1997. Except as provided herein, all of the terms and conditions of the Loan Agreement shall remain in full force and effect.

Please indicate the acceptance and agreement of the Borrower to the foregoing by causing authorized officers of the Borrower and Guarantors to sign where indicated below.

Sincerely,

BANK OF AMERICA ILLINOIS COMMUNITY DEVELOPMENT CORPORATION

By: 
Mary T. White
Its: Senior Vice President

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Bank of America Illinois Community Development Corporation
231 South LaSalle Street Chicago, IL 60697 Phone 312/825-2345 Fax 312/467-6620

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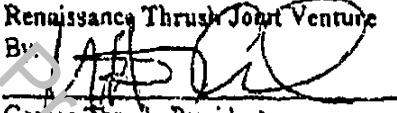
© Bank of America

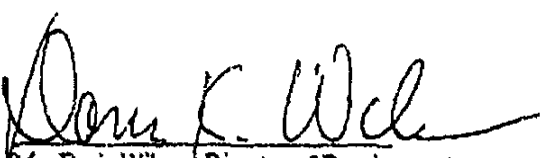
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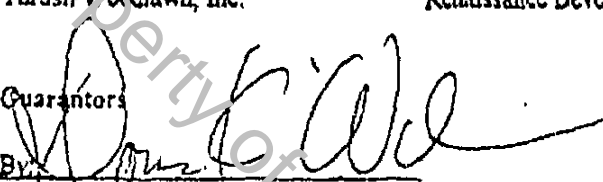
Accepted and agreed to as of this
1st day of April 1997.

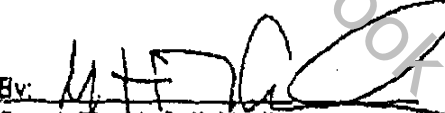
Renaissance Thrush Joint Venture

By: 
George Thrush, President
Thrush Woodlawn, Inc.


Ms. Doris Wilson, Director of Development
Renaissance Development Corporation

Guarantors

By: 
Doris Wilson, Director of Development
Woodlawn Preservation and Investment Corporation

By: 
George Thrush, Individually

County Clerk's Office

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