

# UNOFFICIAL COPY

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DEPT-01 RECORDING \$27.50  
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#7581 # KF \*-97-303772  
COOK COUNTY RECORDER

4/20353/Wet

## SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

The Director of the Office of Thrift Supervision issued Order number(s) 90-1377 dated July 13, 1990, placing Summit First Federal Savings and Loan Association in receivership and appointing the Resolution Trust Corporation as Receiver of Summit First Federal Savings and Loan Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Director of the Office of Thrift Supervision, by Order number(s) 90-1378 and 90-1379 dated July 13, 1990, incorporated a new federal savings association, Summit First Savings and Loan Association, F.A., and issued its charter appointing the Resolution Trust Corporation as Conservator for Summit First Savings and Loan Association, F.A., to have "all the powers of a conservator or receiver, as appropriate, granted under the Federal Deposit Insurance Act."

Certain assets of Summit First Federal Savings and Loan Association, including the asset which is the subject of this document, have been transferred from Summit First Federal Savings and Loan Association to Summit First Savings and Loan Association, F.A.; and, for the purposes of confirming said transfer, Summit First Federal Savings and Loan Association does hereby grant, sell, assign, transfer, set over and convey to Summit First Savings and Loan Association, F.A., its successors and assigns, without recourse or warranty, any interest Summit First Federal Savings and Loan Association may have in the security document which is the subject of this document, together with the note, debt and claim secured by such security document and the covenants contained in such security document.

The Director of the Office of Thrift Supervision issued Order number(s) 90-1885 dated October 25, 1990, placing Summit First Savings and Loan Association, F.A. in receivership and replacing the Conservator of Summit First Savings and Loan Association, F.A. with the Resolution Trust Corporation as Receiver of Summit First Savings and Loan Association, F.A. pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

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STANDARD

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On January 25, 1995, the Resolution Trust Corporation terminated the receivership of Summit First Savings and Loan Association, F.A. All the remaining assets of this receivership were transferred to the Resolution Trust Corporation, in its corporate capacity, as of such date.


On December 31, 1995, the Resolution Trust Corporation was terminated by operation of federal law (the Resolution Trust Corporation Completion Act, 12 U.S.C. § 1441a(m)(1)). Pursuant to that law, the Federal Deposit Insurance Corporation is the successor by operation of law to the Resolution Trust Corporation in its corporate capacity effective on December 31, 1995.

Federal Deposit Insurance Corporation, in its capacity as Receiver of Summit First Savings and Loan Association, F.A., having a mailing address of 500 West Monroe, Suite 3200, Chicago, Illinois 60661 is the owner and holder of a certain Mortgage, dated February 17, 1989, executed by Lawrence Scott and wife Helen M. as joint tenants, as Mortgagor, in favor of Liberty Roofing, as Mortgagee, recorded under Document Number 89156842, in Book , at Page of the Public Records of COOK County, Illinois, covering the property described on Exhibit "A" hereto, securing a certain Promissory Note in the principal amount of \$59,085.00 dollars and certain promises and obligations set forth in said Mortgage, hereby acknowledges full payment and satisfaction of said Note and Mortgage and surrenders the same as canceled, and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

The last known address of the Mortgagor was 525 North Laramie Street, Chicago, IL 60644.

IN WITNESS WHEREOF, Federal Deposit Insurance Corporation has caused these presents to be executed in its name by its duly authorized attorney-in-fact.

Federal Deposit Insurance Corporation,  
solely in its capacities as Receiver for Summit First Federal Savings and Loan Association and as Receiver for Summit First Savings and Loan Association, F.A.

By:   
Printed Name: James L. McKay  
Title: Attorney-in-fact

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11/11/11

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Pursuant to Power of Attorney  
dated February 25, 1993  
and Recorded in the records of the  
County Clerk of Cook County, State  
of Illinois in 93-147720.

Signed, sealed and delivered  
in the presence of:

Charles Kub  
Witness

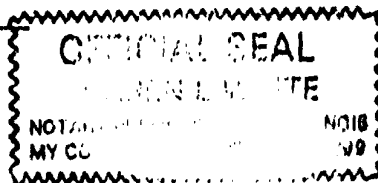
Debra Pemberton  
Witness

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

On August 16, 1996, before me, a notary public for the  
State of Illinois, personally appeared James L.  
McKay, known to me to be the person whose name is subscribed to the  
within instrument as the attorney-in-fact of Federal Deposit  
Insurance Corporation, who acknowledged to me that he subscribed  
the name of Federal Deposit Insurance Corporation, as principal and  
his own name as attorney-in-fact; that the instrument was signed  
for the purposes contained therein on behalf of the said Federal  
Deposit Insurance Corporation by authority of the said Federal  
Deposit Insurance Corporation; and that the instrument is the free  
act and deed of Federal Deposit Insurance Corporation, in its  
capacities as Receiver for Summit First Federal Savings and Loan  
Association and as Receiver of Summit First Savings and Loan  
Association, F.A.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my  
official seal on the date above written.

Karen L. White  
Notary Public



My commission expires:

June 14, 1999

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EXHIBIT "A"  
To Satisfaction of Mortgage

The legal description of the subject real estate is as follows:

Lot 30 and 31 in Block 2, in Waller's Subdivision of the West 1/2 of the West 1/2 of the Northeast 1/4 of Section 9, Township 39 North, Range 13 (except the North 22 Acres thereof) East of the Third Principal Meridian, in Cook County, Illinois.

16-08-216 019  
525 N. Laramie  
Chicago, IL

THIS INSTRUMENT PREPARED BY:

Federal Deposit Insurance Corporation  
500 West Monroe, Suite 3200  
Chicago, Illinois 60661  
Attn: Asset Marketing Department

1 mail to  
Laurence Beatt  
525 N. Laramie  
Chicago 60644



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