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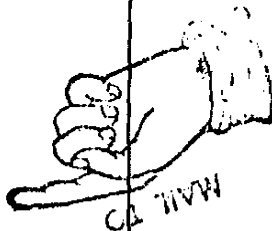
RECORDATION REQUESTED BY:

COLE TAYLOR BANK
5501 W. 79th Street
Burbank, IL 60459

97305182

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743



SEND TAX NOTICES TO:

Brendan M. Pierce and Margaret
Pierce
9346 S. 55th Avenue
Oak Lawn, IL 60453

DEPT 01 RECORDING 125.50
726666 TRAN 4111 05/01/97 08:29:00
489774 IR *-97-305182
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago IL 60690-9743

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 21, 1997, BETWEEN Brendan M. Pierce and Margaret Pierce, his wife, as joint tenants, (referred to below as "Grantor"), whose address is 9346 S. 55th Avenue, Oak Lawn, IL 60453; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 5501 W. 79th Street, Burbank, IL 60459.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 3, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded December 14, 1995 in the Cook County Recorder's Office as Document #95-867612

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 17 AND 18 IN BLOCK 19 IN L.E. CRANDALL'S OAK LAWN SUBDIVISION, BEING A SUBDIVISION OF WEST HALF OF SOUTH WEST QUARTER AND PART OF THE EAST HALF OF THE SOUTH WEST QUARTER OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9346 S. 55th Avenue, Oak Lawn, IL 60453. The Real Property tax identification number is 24-04-318-039.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The words "Home Equity Line of Credit Agreement" in the mortgage are hereby modified to mean the "Home Equity Line of Credit Agreement and Note" from Borrower to Lender dated April 3, 1992 together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Home Equity Line of Credit Agreement and Note.

The index currently is 8.50% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate of 1.000 percentage point above the index if the outstanding balance is \$49,999.99 or lower, and at the current index if the balance is \$50,000.00 or higher.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is

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expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Brendan M. Pierce
Brendan M. Pierce

x Margaret Pierce
Margaret Pierce

LENDER:

COLE TAYLOR BANK

By: Deborah Taylor, SR
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss

COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **Brendan M. Pierce and Margaret Pierce**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22ND day of APRIL, 1997.

By Deborah Taylor Residing at BURBANK

Notary Public in and for the State of ILL

My commission expires 7-8-00



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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 22ND day of APRIL, 19 97, before me, the undersigned Notary Public, personally appeared DEBARAH TAYLOR and known to me to be the SALES REP., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lori Christine Neuberger Residing at BURBANK

Notary Public in and for the State of ILLINOIS

My commission expires 6-00-00



COOK County Clerk's Office

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