

97307263

DEED IN TRUST

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THE GRANTOR (NAME AND ADDRESS)

ROBERT YOUNG, divorced and
not since remarried
2457 E. Hunter Drive
Arlington Heights IL 60004

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

05-02-97 12:38
RECORDING 25.00
MAIL 0.50
97307263

(The Above Space For Recorder's Use Only)

of ~~the~~ Arlington Heights County of Cook, and State of Illinois, in consideration of the sum of ~~ten & no/100ths~~ _____ Dollars, and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby conveys and quit claims to ROBERT EUGENE YOUNG as Trustee, under the terms and provisions of a certain Trust Agreement dated the 30th day of April, 19 97, and designated as Robert Eugene Young Living Trust, and to any and all successors as Trustee appointed under said Trust Agreement, or who may be legally appointed, the following described real estate: (See reverse side for legal description.)

Permanent Index Number (PIN): 03-16-411-009-1032

Address(es) of Real Estate: 2457 E. Hunter Drive, Arlington Heights IL 60004-7212

TO HAVE AND TO HOLD said real estate and appurtenances thereto upon the trusts set forth in said Trust Agreement and for the following uses:

1. The Trustee (or Trustees, as the case may be), is invested with the following powers: (a) to manage, improve, divide or subdivide the trust property, or any part thereof, (b) To sell on any terms, grant options to purchase, contract to sell, to convey with or without consideration, to convey to a successor or successors in trust, any or all of the title and estate of the trust, and to grant to such successor or successors in trust all the powers vested in the Trustee, (c) To mortgage, encumber or otherwise transfer the trust property, or any interest therein, as security for advances or loans, (d) To dedicate parks, street, highways or alleys, and to vacate any portion of the premises, (e) To lease and enter into leases for the whole or part of the premises, from time to time, but any such leasehold or renewal shall not exceed a single term of 199 years, and to renew, extend or modify any existing lease.

2. Any party dealing with the Trustee with regard to the trust property, whether by contract, sale, mortgage, lease or otherwise, shall not be required to see to the application of the purchase money, loan proceeds, rental or other consideration given, nor shall be required to see that the terms of the trust have been complied with, or to enquire into the powers and authority of the Trustee, and the execution of every contract, option, deal, mortgage or other instrument dealing with the trust property, shall be conclusive evidence in favor of every person relying upon or claiming under such conveyance or other instrument; that at the time of the execution and delivery of any of the aforesaid instruments, the Trust Agreement above described was in full force and effect; that said instrument so executed was pursuant to and in accordance with the authority granted the Trustee, and is binding upon the beneficiary or beneficiaries under said Trust Agreement; and if said instrument is executed by a successor or successors in trust, that he or they were duly appointed and are fully invested with the title, estate, rights, powers and duties of the preceding Trustee.

3. The interest of each and every beneficiary under said Trust Agreement and hereunder, and of all persons claiming under any of the beneficiaries, shall be only in the earnings, avails and proceeds arising from the sale or other disposition of the trust property, and such interest is hereby declared to be personal property only, and the beneficiary or beneficiaries of the trust shall not have any title or interest therein, legal or equitable, except as stated.

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Handwritten initials/signature

UNOFFICIAL COPY

4. In the event of the inability, refusal of the Trustee herein named, to act, or upon his removal from the County

Catherine Elizabeth Young Haynes

is then appointed as Successor Trustee herein with like powers and authority as is vested in the Trustee named herein.

All of the covenants, conditions, powers, rights and duties vested hereby, in the respective parties, shall inure to and be binding upon their heirs, legal representatives and assigns.

If the title to any of the above real estate now is or hereafter shall be registered, the Registrar of Titles is directed not to register or note in the Certificate of Title, duplicate thereof, or memorial, the words "in trust" or "upon condition", or "with limitation", or words of similar import, in compliance with the statute of the State of Illinois in such case made and provided.

The Grantor hereby waive s and release s any and all right and benefit under and by virtue of the Statutes Statutes of the State of Illinois providing for the exemption of homestead from sale or execution or otherwise.

DATED this 1st day of MAY 1997

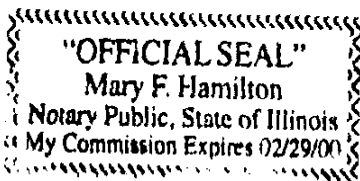
(SEAL) Robert Young (SEAL)

PLEASE

Subscribed Under Prior Easement Transfer Tax Law of ILCS 200/1-24
sub (e) and Cook County Ord 93-0-27 (SEAL) (e) (SEAL)

Date MAY 2, 1997 Sign Robert Young
State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for

said County, in the State aforesaid, DO HEREBY CERTIFY that



IMPRESS SEAL HERE

Robert Young
personally known to me to be the same person whose name
subscribed to the foregoing instrument, appeared before me this day
in person, and acknowledged that he signed, sealed and delivered
the said instrument as his free and voluntary act, for the uses
and purposes herein set forth, including the release and waiver of the
right of homestead.

Given under my hand and official seal, this 1st day of May 1997

Commission expires February 29 2000 Mary F. Hamilton
NOTARY PUBLIC

This instrument was prepared by Mary F. Hamilton, 1104 Lake Ave., Wilmette, IL 60091
(NAME AND ADDRESS)

Legal Description

PARCEL 1: UNIT NUMBER 8-4 IN LOFTS AT LAKE ARLINGTON TOWNE AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LAKE ARLINGTON TOWNE UNIT 6 SUBDIVISION AND PART OF LAKE ARLINGTON TOWNE UNIT 1 SUBDIVISION, BOTH BEING SUBDIVISIONS IN THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 87156662, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

ALSO:

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NUMBER 87137828 IN COOK COUNTY, ILLINOIS.

SEND SUBSEQUENT FAX BILL TO 97307263

MAIL TO

Robert Eugene Young, Tr. (Name) Robert Eugene Young, Trustee (Name)
2457 E. Hunter Drive (Address) 2457 E. Hunter Drive (Address)
Arlington Heights IL 60004 (City, State and Zip) Arlington Heights IL 60004-7212 (City, State and Zip)

OR

RECORDER'S OFFICE BOX NO _____

UNOFFICIAL COPY

STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated May 1, 1997

Signature: _____

Robert Young
Grantor or Agent

Subscribed and sworn to before me by the said Robert Young this 1st day of May 1997.

Notary Public Mary F. Hamilton

"OFFICIAL SEAL"

Mary F. Hamilton
Notary Public, State of Illinois
My Commission Expires 02/29/00

The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated May 1, 1997

Signature: _____

Robert Eugene Young, Trustee
Grantee or Agent

Subscribed and sworn to before me by the said Robert Eugene Young, Trustee this 1st day of May 1997.

Notary Public Mary F. Hamilton

"OFFICIAL SEAL"

Mary F. Hamilton
Notary Public, State of Illinois
My Commission Expires 02/29/00

NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

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