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PREPARED BY AND RETURN TO
KRIS KAITSON/LASALLE BANK ILLINOIS
4747 WEST DEMPSTER STREET
SKOKIE, ILLINOIS 60076

DEPT-01 RECORDING \$31.50
TRAN 8444 05/02/97 10:11:00
19550 SA *-97-309167
COOK COUNTY RECORDER

LOAN EXTENSION AGREEMENT



This instrument is an Agreement among Roger N. Voegele, a bachelor ("Mortgagor"); Voegele Upholstering Contractors, Inc. ("Borrower"); Roger N. Voegele ("Guarantor"); and LaSalle Bank Illinois, successor to Comerica Bank-Illinois, successor in interest by merger to Affiliated Bank, formerly known as Affiliated Bank/Franklin Park ("Lender").

RECITALS

A. Mortgagor is the owner of the real estate described in Exhibit "A" hereto ("Real Estate").

B. On March 8, 1990, Borrower executed and delivered to Lender its Promissory Note ("Note") in the principal amount of \$50,000.00 to evidence a loan in that amount.

C. To secure payment of the Note, the following documents were executed and delivered:

1. A Mortgage dated March 8, 1990 and recorded March 23, 1990 with the Recorder of Deeds of Cook County, Illinois, as Document Number 90129373, wherein the Mortgagor mortgaged the Real Estate to Lender.

2. A Secured Guaranty dated March 8, 1990 wherein Guarantor guaranteed the payment of the Note.

D. Any and all extensions, modifications, or renewals to the Note made from time to time by Borrower and/or Mortgagor to Lender.

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E. The maturity date of the Note is February 15, 1997. The parties desire to extend said maturity date to May 15, 1997 .

WHEREFORE, it is agreed as follows:

1. The due date of the Note is hereby extended to May 15, 1997.

2. Except as modified in paragraph 1 above, the Note and Loan Documents remain in full force and effect according to their terms.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed and delivered on February 15, 1997.

Lender

LaSalle Bank Illinois, successor to Comerica Bank-Illinois, successor in interest by merger to Affiliated Bank, formerly known as Affiliated Bank/Franklin Park

By: 

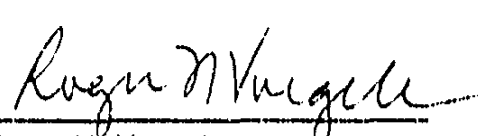
Borrower

Voegele Upholstering Contractors, Inc.

By: 

Roger N. Voegele, President

Mortgagor


Roger N. Voegele

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Guarantor

The undersigned hereby acknowledges and consents to the within Loan Extension Agreement and reaffirms his Secured Guaranty dated March 8, 1990.



Roger N. Voegele

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EXHIBIT A

Legal Description

LOT THREE IN MIONSKE'S RESUBDIVISION OF LOT ONE IN FREDERICK H. BARTLETT'S SUBDIVISION OF THE SOUTH TWO-THIRDS OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION TWENTY-ONE, TOWNSHIP FORTY NORTH, RANGE THIRTEEN, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMON ADDRESS:

3512 N. CICERO AVENUE
CHICAGO, ILLINOIS 60641

PIN: 13-21-403-057

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