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FIRST CHICAGO BANK
The First National Bank of Chicago
NETCO INC.

415 N. LaSalle, Ste. 402
Chicago, IL 60610

97310468

EC 161963

SUBORDINATION AGREEMENT

DEPT-01 RECORDING \$25.50
140010 TRAN 7760 05/02/97 14:45:00
45758 + CJ *-97-310468
COOK COUNTY RECORDER

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of April, 1997 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated October 17, 1996 and recorded November 1, 1996 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 96-835652 made by Heidi Green, Unmarried and Terry Meiners and Robin Meiners, His Wife ("Borrowers"), to secure an indebtedness of \$ 10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1820 N. Kenzie Avenue, Chicago, IL 60647 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#13-35-411-036 ; and

WHEREAS, UC Lending, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$54,500.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Fifty Four Thousand, Five Hundred and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 111-02-03834814

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LEGAL DESCRIPTION

LOT 16 IN BLOCK 12 IN WINKELMAN'S RESUBDIVISION OF BLOCKS 1 AND 12 OF E. SIMONS ORIGINAL SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE MAP OF SAID WINKELMAN'S RESUBDIVISION RECORDED DECEMBER 14, 1885, AS DOCUMENT 676519 IN BOOK 21 OF PLATS, PAGE 20 IN COOK COUNTY, ILLINOIS.

HEIDI L GREEN AND TERRY MEINERS

PIN # 13-35-411-034

Property of Cook County Clerk's Office

97020588

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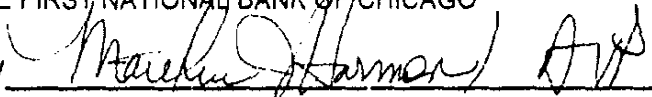
Property of Cook County Clerk's Office

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

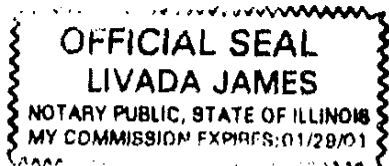
THE FIRST NATIONAL BANK OF CHICAGO

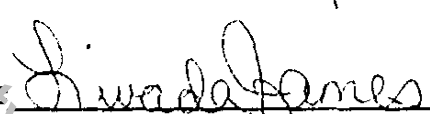
By 
Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Matthew J. Harmon, Assistant Vice President**, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 28th day of April 1999



Notary Public 
Commission expires: 01-29-01

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670



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