

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(of one trust deed or
mortgage to another)

MAIL TO:

Howard Levy
First Bank of Highland Park
1835 First Street
Highland Park, IL 60035

This Instrument Prepared By:

Howard Levy
1835 First Street
Highland Park, IL 60035

97310545

DEPT. OF RECORDING

23.50

1997 JUN 03 09:27:00

REC: RC 8-97-310545

COOK COUNTY RECORDER

RECORDER'S STAMP

WHEREAS, Greater Southwest Development Corporation by a Mortgage dated May 31, 1996 and recorded in the Recorder's Office of Cook County, Illinois on June 3, 1996 as Document 96-418227 did convey unto Western Group, L.L.C. certain promises in Cook County, Illinois, described as follows:

Lots 17 to 21, both inclusive, in Block 16 in South Lynne, being Vail's Subdivision of the North 1/2 of Section 19, Township 38 North, Range 14, East of the Third Principal Meridian

NOTE: If additional space is required for legal - attach on separate 8-1/2" x 11 sheet, in Cook County, IL with a minimum of 1/2" clear margin on all sides.

20-19-100-036-8001
038-8001-037-8001
Whereas, the said Western Group, L.L.C. by subordination dated , 1997 and recorded in the Recorder's Office of Cook County, Illinois on as Document did convey unto First Bank of Highland Park the said promises to secure its note for Two Hundred Fifty Thousand and no/100 DOLLARS with interest, payable as therein provided; and

Whereas, the note secured by the Mortgage first described above held by Western Group, L.L.C. as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

Whereas, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as document no. secondly described,

Now therefore, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Western Group, L.L.C. in hand paid, the said Western Group, L.L.C. does hereby covenant and agree with the said First Bank of Highland Park as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described * that the lien of the note owned by said Western Group, L.L.C. and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Bank of Highland Park to said property as aforesaid for all advances made or to be made on the note secured by said last named First Bank of Highland Park and for all other purposes specified therein. (Strike * to * if instrument subordinated to is a mortgage.)

Witness the hand and seal of said Western Group, L.L.C. this 30 day of April, 19 97 A.D.

I. Steven Edelson, Member (Seal)

Michael A. Reinsdorf, Member (Seal)

NOTE: PLEASE TYPE OR PRINT NAME BELOW ALL SIGNATURES

97310545

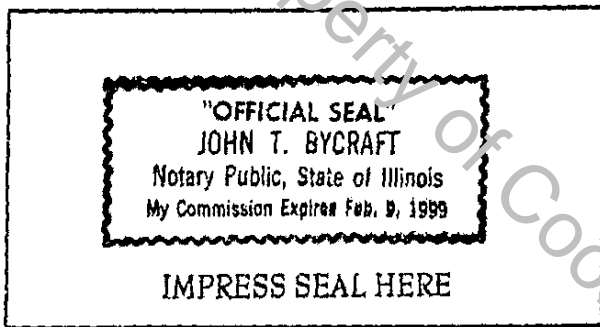
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STATE OF ILLINOIS) ss.
County of COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, CERTIFY THAT
I. Steven Edelson and Michael A. Reinsdorf
personally known to me to be the same person s whose name s are subscribed to the foregoing instrument,
appeared before me this day in person, and acknowledged that t he y signed, sealed and delivered the
instrument as free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 30 day of April, 19 97.

My commission expires on 2/9, 19 98. John T. Bycraft Notary Public



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Property of Cook County Clerk's Office