

# UNOFFICIAL COPY

97312786

. DEPT-01 RECORDING \$25.00  
. T#0012 TRAN 4969 05/05/97 12:21:00  
. #4924 # CG #-97-312786  
. COOK COUNTY RECORDER

1562343/970702000M 2/13

## SUBORDINATION OF LIEN

25.00  
CPR

WHEREAS DOUGLAS ROTH AND LAURA ROTH, HIS WIFE, by Mortgage ("*Prior Mortgage*") dated SEPTEMBER 17, 1996 and recorded on OCTOBER 10, 1996 as document 96772178 with the Recorder's Office of COOK County, Illinois, did mortgage unto HARRIS TRUST AND SAVINGS BANK, certain premises in COOK County, Illinois, described as follows:

LOT 25 IN MCGUIRE AND ORR SKOKIE HEIGHTS, IN THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 05-06-307-006

Common Address: 1019 BLUFF ROAD, GLENCOE, ILLINOIS 60022

to secure a note for \$336,000.00 which is now reduced to \$249,500.00 with interest payable as therein provided; and

WHEREAS, PRISM MORTGAGE COMPANY has agreed to make a loan to DOUGLAS ROTH AND LAURA ROTH and the said DOUGLAS ROTH AND LAURA ROTH have agreed to execute and deliver to PRISM MORTGAGE COMPANY a note in the principal amount not to exceed SIX HUNDRED FIFTY THOUSAND and 00/100 Dollars (\$650,000.00) with interest, payable as therein provided, and a Mortgage (the "*Superior Mortgage*") Recorded as document 97312785 mortgaging said premises to PRISM MORTGAGE COMPANY as security for the payment of said note; and

WHEREAS PRISM MORTGAGE COMPANY has requested and HARRIS TRUST AND SAVINGS BANK, has agreed, to subordinate the lien of the Prior Mortgage to the Lien of the Superior Mortgage on the terms and conditions set forth herein.

97312786

BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) in hand paid, the said HARRIS TRUST AND SAVINGS BANK does hereby covenant and agree with the said PRISM MORTGAGE COMPANY that the lien of the Prior Mortgage shall be and remain at all times subordinate to the lien of the Superior Mortgage securing principal indebtedness not to exceed \$650,000.00, together with interest thereon. Provided, however, that if the principal indebtedness secured by the Superior Indebtedness is ever increased above \$650,000.00, this subordination shall be null and void and of no further force and effect with respect to any principal amounts secured by the Superior Mortgage in excess of \$650,000.00.

WITNESS the hand and seal of said Harris Trust and Savings Bank this 30<sup>th</sup> day of April, 1997.

HARRIS TRUST AND SAVINGS BANK

Barbara A. [Signature]  
By: Assistant Vice President

UNOFFICIAL COPY

STATE OF Illinois )  
COUNTY OF Cook ) SS

I, Nancy M. Schneider, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Barbara A Reda, personally known to me to be the Assistant Vice President of the HARRIS TRUST AND SAVINGS BANK, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such AVP he/she signed and delivered the said instrument as AVP of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, THIS 30<sup>th</sup> of April, 1997.

~~~~~  
"OFFICIAL SEAL"  
Nancy M. Schneider  
Notary Public, State of Illinois  
My Commission Expires 12/20/97  
~~~~~

(SEAL)

Nancy M. Schneider  
\_\_\_\_\_, NOTARY PUBLIC

Commission Expires:

12/20/97

This Instrument Prepared by and should be returned to Nancy M. Schneider LLW  
Harris Trust and Savings Bank, 111 West Monroe, Chicago, Illinois 60603

97312786

UNOFFICIAL COPY

Property of Cook County Clerk's Office