

UNOFFICIAL COPY

SOUTH CHICAGO BANK
SOUTH CHICAGO BANK
9200 E. COMMERCIAL AVENUE
CHICAGO, IL 60617
312-768-1400

(Lender) 97315878

DEPT-01 RECORDING \$25.50
T#0011 TRAN 6939 05/06/97 09:08:00
#3835 + KF # -97-315878
COOK COUNTY RECORDER

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR WINIFRED JORDAN		BORROWER WINIFRED JORDAN	
REI TITLE SERVICES # <u>4885334</u>			
ADDRESS 8621 S. EUCLID AVENUE CHICAGO, IL 60617		ADDRESS 8621 S. EUCLID AVENUE CHICAGO, IL 60617	
TELEPHONE NO. 773-978-2433	IDENTIFICATION NO. 329-26-3224	TELEPHONE NO. 773-978-2433	IDENTIFICATION NO. 329-26-3224

97315878

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 1ST day of APRIL, 1997, is executed by and between the parties indicated below and Lender.

A. On AUGUST 11, 1986, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THIRTY THOUSAND AND NO/100

Dollars (\$ 30,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date SEPTEMBER 2, 1986 as Document No. 86387040 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to APRIL 1, 2005, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of APRIL 1, 1997, the unpaid principal balance due under the Note was \$ 17,448.10, and the accrued and unpaid interest on that date was \$ 317.68.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

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SCHEDULE A

LOT 25 IN BLOCK 62 IN HILLS ADDITION TO SOUTH CHICAGO IN THE SW 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 8657 SAGINAW/2642-44 E 87TH ST
CHICAGO, IL 60617

Permanent Index No.(s): 21-31-329-013

SCHEDULE B

97315878

GRANTOR: WINIFRED JORDAN

GRANTOR:

Winifred Jordan
WINIFRED JORDAN

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

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BORROWER:

Winifred Jordan
WINIFRED JORDAN

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: SOUTH CHICAGO BANK
SOUTH CHICAGO BANK

Dennis C. Radowski
DENNIS C. RADOWSKI
ASSISTANT VICE PRESIDENT

State of ILLINOIS)
County of COOK) ss.

State of ILLINOIS)
County of COOK) ss.

I, Sylvia Gonzalez a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Winifred Jordan personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she he signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 2ND DAY OF MAY, 1997 by DENNIS C. RADOWSKI as ASSISTANT VICE PRESIDENT on behalf of the SOUTH CHICAGO BANK

Given under my hand and official seal, this 11th day of April, 1997
Sylvia H. Gonzalez
Notary Public

Given under my hand and official seal, this 2nd day of May, 1997
Elaine T. Lane
Notary Public

Commission expires: 9/26/99

Commission expires: 7/8/2000

Prepared by and return to: GENA STAMPLEY

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"OFFICIAL SEAL"  
SYLVIA H. GONZALEZ  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 09/26/99  
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"OFFICIAL SEAL"
ELAINE T. LANE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/8/2000
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