FOSTER BANK 5225 N. KEDZIE AVENUE CHICAGO, IL 60625 773-588-3355 (Lend

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COOK COUNTY RECORDER

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MODIFICATION AND EXTENSION OF MORTGAGE

GRANTO Sung K. Yoo

BORROWER

Woofer Electronics, Inc.

ADDRESS

4212 West Lawrence Avenue Chicago, IL 60630

TELEPHONE NO.

773/283-8286

Linda E. Yoo

IDENTIFICATION NO.

ADDRESS

4212 West Lawrence Avenue

Chicago, IL 60630

TELEPHONE NO.

IDENTIFICATION NO.

173/283-8286

THIS MODIFICATION AND EXTENSION OF MORTGAGE, detect the 12TH day of APRIL, 1997 is executed by and between the parties indicated below and Lender.

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the banefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book at Page in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

(3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

(4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

(5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

(6) The Mortgage is further modified as follows:

3731987



UNOFFICIAL COPY

SCHEDULE A

LOTS 20 AND 21 IN BLOCK 4 IN RAVENSWOOD GOLF CLUB SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 10, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LP-IL505 © FormAtion Technologies, Inc. (1/11/95) (800) 937-3799

Address of Real Property:	2212 West Lawrence Chicago, IL 60630	Avenue	
	9		
Permanent Index No.(s):	13-10-424-034-0000		
	0	SCHEDULE B	4 ,
GRANTOR: Sung K. Yoo		GRANTOR inda E. Yo	
Someth.	MC		200 /00
Sung K. Yoo		Linda E. Yoo	
GRANTOR:		GRANTOR:	5 0
GRANTOR:		GRANTOR:	
GRANTOR:		GRANTOR:	

Page 2 of 3

__ initials

OFFIC BORROWER: Woofer Electronics, Sung R. You President Secretary BORROWER: BORROWER: BORROWER: BORROWER: BORROWER: BORROWER: **GUARANTOR:** GUARANTOR: **GUARANTOR:** LENDER: FOSTER BANK County of Cook Sur Jim Linn a notary The foregoing instrument was acknowledged before me public In and for said County, in the State aforesaid, DO this 12nd day of HEREBY CERTIFY that Sung K. You if Lindu E. by Yeo personally known to me to be the same whose name S _____subscribed to the foregoing instrument, as Vice President appeared before me this day in person and acknowledged that _____the x ____signed, sealed and delivered the said instrument as their free and on behalf of the

day of April, 1997 day of April, 1997

Su fin Sin Notary Public

Notary Public

Commission expires: OFFICIAL SEAL

SUJIN LIM NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. FEB. 4,2001

Commission expires: 2. 4 200

Prepared by and return to: Jennifer Lim/Foster Bank, 5225 N. Kedzie Ave., Chicago, IL 60625

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Property of Coof County Clerk's Office