## UNOFFICIAL COPY



## 97323863

DEPT-01 RECORDING

\$25.00

T40012 TRAN 5020 05/03/97 10:17:00

\$7089 \$ CG ¥-97-323863 COOK COUNTY RECORDER

### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 17th day of April, 1997 by The First National Bank of Chirago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 30, 1996 and recorded October 8, 1996 among the land records in the Office of the Recorder of Oc. 1, of Cook County, Illinois as Document Number 96764895 made by Amy M. Krighaum, A Single Person ("Borrowers"), to scarte an indebtedness of \$ 20,000 00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1175B Peterson, Park Ridge, IL. 60068 and more specifically described as follows:

### SEE ATTACAFD RIDER

PIN#12-02-300-069-0000: and

WHEREAS, Castle Mortgage, Inc., its successors & for assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$116,300.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April 25, 1997 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Sixteen Thousand, Three Hundred and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- 11. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 111-02-03779171

97018486 7658341- 30f2 - BOX 333-CTI

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#### PARCEL 1:

THE NORTH 21.33 FEET OF THE SOUTH 42.66 FEET, AS MEASURED AT RIGHT ANGLES TO THE SOUTH LINE THEREOF (EXCEPT THE EAST 176.06 FEET, AS MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF AND EXCEPT THE WEST 86 FEET, AS MEASURED AT RIGHT ANGLES TO THE WEST LINE THEREOF), IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

THE EAST 9 FEET OF THE OPEN 35 PERT, AS MEASURED AT RIGHT ANGLES TO THE WEST LINE THEREOF, OF THE SOUTH 32.50 PERT, AS MEASURED AT RIGHT ANGLES TO THE SOUTH LINE THEREOF.

ALL BRING A PART OF THE THAT PART OF LOTS 2 AND 3. TAKEN AS A TRACT, LYING NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE PAST LINE THEREOF, FROM A POINT ON SAID EAST LINE, 199.62 FEET, SOUTH OF THE CORNHEAST CORNER THEREOF, IN H. M. ROSENHAL'S PARK RIDGE ADDITION, BRING F. SUBDIVISION IN SOUTHWEST 1/4 OF SECTION 2. TOWNSHIP 40 KORTH, RANGE 12. RAST OF THE MIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### PARCEL 3:

PARK RIDGE TOWNHOUSE DEVELOPMENT AND EXHIBITS '1', '2' AND '3' THERETO ATTACHED DATED MARCH 25, 1963 AND RECORDED APRIL 16, 1963 AS DOCUMENT 18,70690 MADE BY LAGALLE NATIONAL BANK, A MATICMAL BANKING ASSOCIATION, DATED 1397L 25, 1957 AND RECORD AS TRUST MUMBER 20294; AS CREATED BY THE DEED FROM LAGALLE PATIONAL BANK UNDER NO. 3112 TO DOW T. LUTZ AND PHYLLLIS K. LUTZ DATED DECEMBER 5, 1963 AND RECORDED FEBRUARY 6, 1964 AS DOCUMENT 19040941 FOR THE BENEFIT OF PARCY: 1, AFORESAID, FOR INGRESS AND EGRESS AND PARKING, ALL IN COOK COUNTY, ILLINOIS.

PIN # 12-02-300-069

97323863

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IN WITNESS WHEREOF. This Subordination Agreement has been executed by the Bank on the date first above written.

By Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State appressid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of the first national bank of chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and circulal seal, this 184h day of 0.001

### OFFICIAL SEAL LIVADA JAMES

NOTARY PUBLIC STATE OF HEMOSS MY COMMISSION EXPIRES.01/29/01

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120

Chicago, Illinois 60670

Notary Public Sunda Aumen Commission excres: 01-19-01

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

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