

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

97027079

FIRST OF AMERICA BANK, Illinois, NA, AS SUCCESSOR IN BUSINESS TO BANK OF BUFFALO GROVE

Whereas Business to Bank of Buffalo Grove possess a valid and enforceable lien against the following described real property located in the County of COOK, State of ILLINOIS to wit: LOT 15 IN BLOCK 4 IN WINSTON PARK, NORTHWEST QUARTER NUMBER 6 BEING A RE-CONVEYANCE OF PART OF PALATKA HTS, UNIT #1, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP

As evidenced by a MORTGAGE, dated NOVEMBER 20, 1992 and filed of record in the Office of the RECORDER OF DEEDS of COOK County, as Document No. 92 919 403; and

WHEREAS, CATHLEEN MARK, owner(s) of the above described property, has applied for a loan from OPTION ONE

WHEREAS, OPTION ONE, has indicated that it is unwilling to accept a mortgage upon the above described real property in security for said loan unless FIRST OF AMERICA, N.A. AS SUCCESSOR IN BUSINESS TO BANK OF BUFFALO GROVE subordinate its lien to the lien to be created by said mortgage on said property. Said mortgage recorded DECEMBER 8TH, 1992, as Document No. 92 919 403, Certificate No. NONE

NOW THEREFORE, in consideration of the premises and as an inducement to OPTION ONE to accept said mortgage FIRST OF AMERICA, N.A. AS SUCCESSOR IN BUSINESS TO BANK OF BUFFALO GROVE hereby agrees to subordinate, its MORTGAGE against the above described real property to the MORTGAGE lien of OPTION ONE against said property, said mortgage to have the same validity, force and effect as is executed, delivered, and recorded prior to the date of execution of said MORTGAGE.
First of America Bank-Illinois, N.A.
as successor in business to The

IN TESTIMONY WHEREOF, Bank of Buffalo Grove has caused these presents to be executed in its corporate name by its Vice President and its Vice President hereunto affixed this 2nd day of April, 1997

4214158
2/26 IT JD

By: [Signature]
Its: Dion F. Kendrick Vice President
By: [Signature]
Its: Geraldine Cooper Vice President

STATE OF Illinois
COUNTY OF Cook

[Signature]
Ben 788 ✓

The foregoing instrument was acknowledged before me this 2nd day of April, 1997 by Dion F. Kendrick and by Geraldine Cooper its Vice President and Vice President of a First of America Bank, N.A. corporation, on behalf of the corporation.

Prepared & mail to:
Karen Pruban
Bank of Buffalo Grove
Buffalo Grove, IL

"OFFICIAL SEAL"
Karen M. Pruban
Notary Public, State of Illinois
My Commission Expires 11/23/98

Notary Public
My Commission Expires: 11/23/98



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**LOT 15 IN BLOCK 4 IN WINSTON PARK NORTHWEST UNIT NUMBER 6,
BEING A RESUBDIVISION OF PART OF PALATINE HEIGHTS, UNIT NUMBER
1, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF
SECTION 24, TOWNSHIP 42 NORTH RANGE 10, EAST OF THE THIRD
PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED
AS DOCUMENT NUMBER 20260486, IN COOK COUNTY ILLINOIS.**

TAX NUMBER 02 24 210 016

PROPERTY ADDRESS; 1433 EAST KENILWORTH PALATINE IL 60067

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. DEPT-01 RECORDING 121.50
. T90011 TRAM 7031 05/09/97 13125100
. 10009 # MP # -97-327079
. COOK COUNTY RECORDER
. DEPT-10 FENCLTY 120.00