ACREMENT

(Acknowledging
Performance of the Real
Estate Sale Contract
Dated July 15, 1992, as
Amended, Recorded as
Document 95273615, and
Acknowledgement of
Right of First Refusal)

97328551

0EPT-01 RECORDING 445.00 T46666 TRAW 4827 05/09/97 12:50:00 40127 # SA #-97-328551 COOK COUNTY RECORDER

Hannett S. (Nenry) Gee, Doris Gee, Walter M. Gee, Mah's Food Corporation and Mid-City National Bank of Chicago, not individually, but as Trustee under a Trust Agreement dated November 6, 1992, known as Trust No. 2426 (the "Gees"); and Edward G. Tom, Leslie S. Nov and American National Bank and Trust Company of Chicago, as Trustee under a Trust Agreement dated May 26, 1994, and known as Trust No. 118338-03 (the "Toms").

#### RECITAVE

WHEREAS, Hannett S. (Henry) Gee and Edward G. Tom, individually and in their representative capacities executed and delivered that certain Real Estate Sale Contract Cated July 15, 1992 and amended by Amendments to Real Estate Sale Contract dated October 7, 1992 and October 9, 1992 (the "Real Estate Sale Contract Sale Contract") with respect to the real estate legally described in Schedules 1 and 2 to said Real Estate Sale Contract and attached hereto as Exhibits A and B. The real estate described in Exhibit A shall be referred to herein as the "Gee Property," and the real estate described in Exhibit B shall be referred to herein as the "Tom Property"; and

PETCHN TO BOX 208

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WHEREAS, the Real Estate Sale Contract was recorded in the Office of the Recorder of Deeds, Cook County, Illinois, on April 26, 1995 as Document No. 95273615; and

WHEREAS, the Gee Property was at the closing thereof conveyed to Mid-City National Bank of Chicago, not individually but as Trustee under a Trust Agreement dated November 6, 1992 and known as Trust 10, 2426, and Walter Gee and Doris Gee are beneficiaries of said land Trust No. 2426; and

WHEREAS, the Gees and the Toms are parties to certain litigation with respect to the Real Estate Sale Contract pending in the Circuit Court of Cook County, Illinois (96 CH 08475) (the "Litigation"); and

WHEREAS, the Gees and the Toms have agreed to settle and dismiss the Litigation in accordance with that certain Settlement Agreement dated of even date herewith; and

WHEREAS, in accordance with the corms of such Settlement Agreement, the Gees and the Toms have agreed that Hannett S. Gee shall continue to have a right of first refusal to purchase the Tom Property as set forth herein and that the Real Estate Sale Contract shall in all other respects be deemed of no further force or effect.

NOW, THEREFORE, in consideration of the agreements set forth below, and other good and valuable consideration, the sufficiency of which is hereby acknowledged, it is agreed as follows:

All terms and conditions of said Real Retate Sale Contract, as amended, have been fully performed or satisfied; and, shall have no further force or effect, except that the right of first refusal

granted by the terms of Paragraph 16 thereof shall remain in full force and effect, as modified herein:

The Toms hereby grant Hannett S. Gee a right of first refusal to purchase the Tom Property. In the event the Toms receive a bona fide offer to purchase the Tom Property, The Toms shall provide Hannett S. Gee or his nominee with a copy of the offer and Hannett S. Gee (or his nominee) shall have fifteen (15) days within which to exercise the right of first refusal on the same terms and conditions as contained in the bona fide offer. If the net consideration to be paid to the Toms in an offer declined by Hannett S. Gee (or his nominee) is reduced by more than ten percent (10%). The Toms shall notify Hangett S. Gee (or his nominee), who shall then have five (5) business days within which to exercise the right of first refusel on the same terms and conditions as contained in the amended offer. This right of first refusal will terminate and have no further force and effect upon conveyance of title to the offeror whose offer Hannett S. Gee (or his nominee) declined. If title is not conveyed, then the right of first refusal shall coclinue.

IN WITNESS WHEREOF, the parties hereto have executed or caused to be executed the foregoing Decement as of the day and year first

above written.	chalts in Sec
Hannett S. Gee	Walter M. Gee
Doris Gee	
	Mid-City National Bank of Chicago, not individually, but as Trustee under a Trust Arresment dated
Mah's Food Corporation	November 6, 1992, known as Trust
1 1/4	No. 2426
Ву	By: M. Kow I Thomas
Title: <u>INESIDEN7</u>	Title: Willeston and many orange
ATTEST:	ATTOST:
By:	By Joseph Q. Loker
Title:	Title: A Trust Officer

. UNOFFICI	AL COP I
Edward G. Ton	American National Bank and Trust Company of Chicago, as Trustee under a Trust Agreement dated 19 and known as Trust No. 118338-03
Teslie S. Moy  The help to the most in the	Title:
Teams were the second s	ATTEST:  Attention out company of the confidence Returns  Title:
nderical independent of the land of square of the land of square state of illinois ) ss.	-
and County aforesaid, do heraby	otary public in and for the State certify that before me this day
personally appeared Hannett S. G	
person whose name is subscribed	
Agreement, and acknowledged to me	that be executed and delivered
the above and foregoing as his free	and voluntary act, for the uses
and purposes set forth in said Age	reement.

IN WITHESS WHEREOF, I have set my hand and seed this

day of april, 1997.

Notary Public

"OFFICIAL SEAL"
Amy L. Wood
Notary Public, State of Minors
My Commission Explose 5/34197

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STATE OF ILLINOIS )
COUNTY OF COOK )

I, Will will, a notary public in and for the State and County aforesaid, do hereby certify that before me this day personally appeared Doris Gee, known to me to be the same person whose name is subscribed to the above and foregoing Agreement, and acknowledged to me that she executed and delivered the above and foregoing as per free and voluntary act, for the uses and purposes set forth in said Agreement.

IN WITNESS WHELEOF, I have set my hand and seal this

day of April. 1997.

Notary Public

STATE OF ILLINOIS )
SS.
COUNTY OF COOK

"Ufficial State"
Amy L. Wood
Nothery Public, State of Union
(Ay Commission Explics 5/10197

and County aforesaid, do hereby certify that become this day personally appeared Walter M. See, known to me to be the same person whose name is subscribed to the above and foregoing Agreement, and acknowledged to me that he executed and delivated the above and foregoing as his free and voluntary act, for the uses and purposes set forth in said Agreement.

IN WITNESS WHEREOF, I have set my hand and seal this

day of April, 1997.

Notary Public

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"DFFICIAL SEAL"
Any L. Wood
Rofery Public, State of Hanges
by Commission Explore SUBJECT

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# 87028551

## UNOFFICIAL COPY

STATE OF ILLINOIS )
COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in
the State aforesaid, do hereby certify that before me this day in
person appeared $\frac{H_{MHH}*H}{H_{MHH}*H} = \frac{f_{s+t}}{f_{s+t}}$ , personally known to me to be
the President of Mah's Food Corporation, and
personally known to me to be the
acknowledged that they signed and delivered the foregoing
instrument in the respective capacities herein set forth, pursuant
to authority given by the corporation, as the free and voluntary
act of said corporation, and as their own free and voluntary act;
for the uses and purposes therein set forth.  Given under my hand and seal to is Quit day of April, 1997.
Given under my hand and seal toll (SVI) day of april 1997.
Notary Public
Rathy Print, State of Hangs, State of Hangs, My Communion States 5/10197

STATE OF ILLINOIS )
COUNTY OF COOK )

Given under my hand and seal this

Yuna La

OFFICIAL SIAL
VIRGINIA L LARRON
NOTARY PUBLIC STATE OF BLENOR
MY CONSUSSION EXP. SURE 9,1882

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T'S OFFICE

Property or Cook County Clerk's Office

STATE OF ILLINOIS COUNTY OF COOK

Treta E Mariel, a notary public in and for the State and County aforesaid, do hereby certify that before me this day personally appeared Edward G. Tom, known to me to be the same person whose name is subscribed to the above and foregoing Agreement, and acknowledged to me that he executed and delivered the above and foregoing as his free and voluntary act, for the uses and purposes set forth in said Agreement.

IN WITNESS WHEREOF, I have set my hand and seal this  $25^{th}$ day of April, 1997.

STATE OF ILLINOIS SS. COUNTY OF COOK

"OFFICIAL SEAL" SANDRA ELIZABETH MARTELL Notary Public State of Broos My Commission Expres 1209/00

I. Simon Chuenkan 140, a notary public in and for the State and County aforesaid, do hereby certify that before me this day personally appeared Leslie S. Moy, known to to be the same person whose name is subscribed to the above the foregoing Agreement, and acknowledged to me that he executed and delivered the above and foregoing as his free and voluntary act, for the uses and purposes set forth in said Agreement.

IN WITNESS WHEREOF, I have set my hand and seal this 28 TH day of April, 1997.

OFFICIAL SEAL SIMON CHUENKAN YAO NOTARY PUBLIC, CTATE OF ILLINOIS MY COMMISSION EXPERS:01/24/00

-8-

STATE OF ILLINOIS ) SS. COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in
the State aforesaid, do hereby certify that before me this day in
person appeared, personally known to me to be
the Vice President of American National Bank and Trust
Company of Chicago, a banking corporation, and,
personally known to me to be the Trust Officer of said
banking corporation, and each severally acknowledged that they
signed and delivered the foregoing instrument in the respective
capacities herein set forth, pursuant to authority given by the
banking corporation, as the free and voluntary act of said banking
corporation, and as their own free and voluntary act, for the uses
and purposes therein set forth.
Given under my hand and seal this day of April, 1997.

"OFFICIAL SEAL"
CYNTHIA K HARRIS
HOTARY PUBLIC STATE OF ILLINOIS
My Commission Explines 11/19/2000

Carthin Sans

37228.51

#### **EXHIBIT A**

That part of Block 11 in South Branch Addition to Chicago in the North West 1/4 of Section 28, Township 39 North, Range 14. East of the Third Principal Meridian, described as follows: commencing at the South East corner of said Block 11, said point being also the intersection of the North line of W. 24th Place with the Westerly line of S. Wallace Street: thence North 90 degrees, 00 minutes, 00 seconds West along said North line of W. 24th Place for a distance of 186.0 feet to a point; thence North 54 degrees. 09 minutes, 42 seconds West along a line which intersects the Southerly line of S. Archer Avenue, as widened, at a point which is 228.0 feet Southwesterly of the intersection of the Westerly line of S. Wallace Street and the Southerly line of S. Archer Avenue as widened. for a distance of 57.89 feet to a point; said point being the place of beginning for the tract hereinafte & scribed; thence North 35 degrees, 50 minutes, 18 seconds East 20.07 feet; thence North 31 degrees, Abeliantes, 50 seconds West, 1.13 feet; thence North 58 degrees, 15 minutes, 10 seconds East 81.39 feet; William North 31 degrees, 44 minutes, 50 seconds West, 95.34 feet to a point on the Southerly line of S. Archer Avenue, as widened; thence Southwesterly along said Southerly line, which is a curve, convex to the Southeast having a radius of 2,050.0 feet for an arc distance of 147.86 feet; thence South 3/4 degrees, 09 minutes, 42 seconds East 124.49 feet to the place of beginning all in Cook County, Illindis.

Property Address: 2411 South Archer Avenue, Chicago, Illinois: County Clarks Office

PIN: 17-28-112-002-0000

GEE PROPERTY

#### **EXHIBIT B**

Block 11 in South Branch Addition to Chicago in the North West 1/4 of Section 28, Township 39 North, Range 14. East of the Third Principal Meridian, except part of said block taken for widening Archer Avenue; except Lots 6 to 9, inclusive, in said Block 11; and also except that part of Lot 5 in said Biock 11, that part of Lots 8 to 13, inclusive, and that part of the vacated alley lying Southerly of and adjoining to said Lot 5 which lies Southwesterly of a straight line that extended from a point on the South line of said Lot 8, which point is 186 feet West of the West line of South Wallace Street: Lience to a point in said Lot 5 which point is on the Southerly line of South Archer Avenue. as widened and is 228 feet Southwesterly of the intersection of the Westerly line of South Wallace Street and the Southerly line of South Archer Avenue, as widened, in H. L. Stewart's resubdivision of Lots 11 to 15, inclusive, in said Block 11, and also excepting therefrom that part of said Block 11 described as follows: that part of Block 11 in South Branch Addition to Chicago in the North West 1/4 of Section 28 Journship 39 North, Range 14, East of the Third Principal Meridian, described as follows: commencing at the South East corner of said Block 11, said point being also the intersection of the North line of W. 24th Place with the Westerly line of S. Wallace Street; thence North 90 degrees, 00 minutes, 00 seems West along said North line of W. 24th Place for a distance of 186.0 feet to a point; thence North 2 2 grees, 09 minutes, 42 seconds West along a line which intersects the Southerly line of S. Archer Avenue, as widened, at a point which is 228.0 feet Southwesterly of the intersection of the Westerly-line of S. Wallace Street and the Southerly line of S. Archer Avenue as widened, for a distance of 57.89 feet to a point; said point being the place of beginning for the tract hereinafter described; thence North 35 degrees, 50 minutes, 18 seconds East 20.07 feet; thence North 31 degrees, 44 minutes, 50 seconds West, 1.13 feet; thence North 58 Degrees, 15 minutes, 10 seconds East 81.39 feet; thence North 31 degrees, 44 minutes, 50 seconds West, 95.34 feet to a point on the Southerly line of S. Archer Avenue, as widened; thence Southwesterly along said Southerly line, which is a curve, convex to the Southeast having a radius of 2,050.0 feet for an arc distance of 147.86 feet; thence South 54 degress, 09 minutes, 42 seconds East 124.49 feet to the place of beginning all in Cook County, Illinois. 

Property Address: 2401 South Archer Avenue, Chicago, Illinois:

PIN: 17-28-112-002-0000

TOM PROPERTY