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BOX #8

97335194

RETURN TO Kelly
TICOR TITLE INSURANCE
203 N. LaSALLE, STE. 1400
CHICAGO, IL 60601
RE 23977-14

DEPT-01 RECORDING \$27.50
T#0012 TRAN 5085 05/13/97 12:45:00
#8898 # CG #-97-335194
COOK COUNTY RECORDER

337077

TICOR TITLE INSURANCE

PARTIAL RELEASE

FOR VALUE RECEIVED, Jersey Liquidators L.L.C., a New Jersey limited liability company, mortgagee, releases and discharges from and of all lien and claim under and by virtue of these certain mortgages: (i) dated December 14, 1990, made by General Health Care Corporation, as mortgagor, to National Westminster Bank NJ, as mortgagee, recorded as Document Number LR3943737 and assigned to Jersey Liquidators L.L.C. as Document Number 95523765; and (ii) dated March 26, 1996 made by General Health Care Corporation, as mortgagor, to Jersey Liquidators L.L.C., as mortgagee, recorded as Document Number 96345578, in the Office of the Recorder of Deeds, Cook County, in the State of Illinois, the following described property situated in Chicago, Cook County, in the State of Illinois, to-wit:

Parcel 1:

Lots 11 through 18, both inclusive, in Block 2 in Fred W. Brammel and Company's Lincoln-Bryn Mawr-Western Subdivision, being a subdivision of the Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 12 and that part Easterly of Lincoln Avenue of the West 1/2 of the East 1/2 of the Northeast 1/4 of said Section 12 (excepting therefrom that part thereof lying South of a line 200.0 feet North of the North line of Berwyn Avenue) all in Township 40 North, Range 13 East of the Third Principal Meridian (except streets theretofore dedicated) according to the plat thereof recorded April 12, 1923 as Document No. 7879542, in Cook County, Illinois

and

Parcel 2:

Lot 19 (except that part thereof conveyed to the City of Chicago by deed filed May 20, 1931 as Document No. LR-546181 and described as that part of said Lot 19 lying West of a line drawn through a point in the Northwest corner of said Lot 19 and through a point in the South line of

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Lot 22 in Block 2 which is 60 feet West of the East line of said Lot 22) in Block 2 in Fred W. Brummel and Company's Lincoln-Bryn Mawr-Western Subdivision, being a subdivision of the Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 12 and that part Easterly of Lincoln Avenue of the West 1/2 of the East 1/2 of the Northeast 1/4 of said Section 12 (excepting therefrom that part thereof lying South of a line 200.0 feet North of the North line of Berwyn Avenue) all in Township 40 North, Range 13 East of the Third Principal Meridian (except streets theretofore dedicated) according to the plat thereof recorded April 12, 1923 as Document No. 7879542, in Cook County, Illinois

being a part only of the property subject to the lien of said mortgage.

PROVIDED, that nothing herein shall (a) affect, alter, or diminish the remaining balance of the principal, with interest, evidenced by the note described in and secured in part by the mortgage, or (b) affect, alter or diminish the security for the note and indebtedness not heretofore or hereby duly released, surrendered or discharged, including the lien or encumbrance of the mortgage on the mortgaged property not hereby or heretofore duly freed, cleared and discharged from and of all lien and claim under and by virtue of the mortgage, or (c) affect, alter or diminish the remedies at law or in equity for recovering on said security, whether as collateral or otherwise, and/or from said mortgagor and/or its successors and assigns, the balance of the debt, whether as principal, interest or otherwise, according to the tenor and effect of the note, or (d) affect the terms and provisions of the note and mortgage or (e) release any of the obligors of the note and mortgage, whether primarily or secondarily liable thereon, all rights of recourse against the obligors being reserved by Jersey Liquidators L.L.C..

Dated: May 9, 1997.

Jersey Liquidators L.L.C., a New Jersey limited liability company

By: 
Its: Manager

Common Street Address 5527 N. Maplewood
Chicago IL

PIN's

13-12-207-011
13-12-207-012
13-12-207-013
13-12-207-014
13-12-207-015
13-12-207-016

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Robert L. Hurd personally known to me to be the Manager of Jersey Liquidators L.L.C., a New Jersey limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Manager, he signed and delivered the said instrument, pursuant to authority given by the Members of said limited liability company, as their free and voluntary act, and as the free and voluntary act of said limited liability company, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 9th day of May, 1997.

Patricia A. Oliosi

Notary Public

My commission expires:



This instrument prepared by ~~and after recording mail to:~~

James V. Inendino, Esq.
53 West Jackson Boulevard
Suite 918
Chicago, Illinois 60604

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