97338209

1997-91 RECORDING \$27.50 19971: TRAN 7095 05/14/97 09:12:00 1991: 4 KF #-97-338209 (00K COUNTY RECORDER

WORTH BARK AND TRUST 6025 WEST 111TH STREET WORTH, ILLINOIS 60482 Logn 45/15951970

NOTE AND MOREGREE LOAD MODIFICATION ACRESSMENT

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MUNICAPION ROLL OF MIT, MADE May 1, 1997, between NORTH BANK AND TRUST, (The

Lender) of 6825 West 131th Street, Worth, Illinois, and Milowan Tito and

Serses Ilia, husband and wice (The Borrowers) of 9955 South Merrimac Avenue,

Oak Lawn, IL 60453.

.. , S. DVICES N 492939

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WEERERS,

A. The Lender is the holder of a certain lote dated on May 28, 1992, and executed and delivered to the Lender by the sorrower on or about, May 28, 1992 in the amount of <u>Sixty Four Thousand and ho/100 (\$64,000.00) BOLLERS</u> (the Note): and

ANDERS,

B. The Note is secured by a real estate mortgage dated May 28, 1992, and recorded June 16, 1992, as Document #'(s): 92-431164 in Cook County, State of Illinois, (The Mortgages), on real property (the Mortgaged Premises) commonly known as 6900 W. 111th Street, North, IL 60482, and legally described as follows:

LOT 1 IN FOYLE'S SUBDIVISION OF LOT 3 (EXCEPT THE WEST 160 FEET) IN B.F. ADAMS SUBDIVISION OF LOT 2, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIM #24-18-307-045

C. The Borrower and Lender wish to modify certain terms of either the Note or the Mortgage, or both, without the necessity of rewriting the Note and/or the Mortgage and without affecting the obligations of the Borrower under the Note and Mortgage (except as set forth in this Modification Agreement).

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MON, THEOLOGIS, in consideration of the mutual agreements herein contained and other good and valuable considerations, the Borrower and Lender agree as follows:

- The Borrower and Lender acknowledge, that as of the date hereof, there is owing upon the Note, the principal sum of <u>Nifty Thousand Two Mandred</u> <u>Seventy and 72/200 (850,270.72) DOLLARS</u>, with interest thereon from Ray 1, 1997.
- As designated by the initials of the Borrower and by an "X" in the how adjagent, it is agreed that, as of the date hereof that those provisions of the Work or the Mortgage, or both, that pertain to the underlined language below shall be, and the same are, hereby modified and amended by the language set forth after the appropriate underlined portion which is acknowledged by the "X" and the Borrower's initials.

MODIFICATION OF CASES OF THE MORE:

×	٥	Interest Rute. The interest rate of9.500)
		per annum is adjusted to a rate of 9.00%)
		per annum on the remaining principal balance.
	0	Default Nate. The of fault rate after default or
•		acceleration shall be equal to
		per annum.
x	^	Monthly Installment. The mouthly installment payment
	×	shall be 636.81 DOLLARS, per month effective June 1, 1997,
		which includes 60 payments of principal and interest.
		auton successor on believings as barriers
x	•	Maturity Date. The entire indebtedness including
	~	principal, accrued interest and all other charges
		evidenced by the Note, shall be due and possile on the
		1st day of May, 2002. (Maturity Date).
		The only of "Man and a language to the state of the state
	_	Date of Payment. The due date for the monthly payment
<u> </u>	- "	is changed from, 19 , to
		, 29 , and on that space C
		day each month thereafter.
	_	
<u> </u>	- O	No Prepayment Penalty.
X	0	Late Payment Charge. A late payment charge (if
		allowed) may be made in the amount of 5% (Percent) of the amount
		of any nament vacatived by Landay Pifran (15) days after the di

date either set forth in the Note or as modified herein.

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Marifechagon of Morsonat Tents:

O Recount Secured The principal amount secured by the Mortgage is (increased) (reduced) to the amount of (\$)

DOLLARS, plus interest as set forth in the Note or as modified by this Agreement.

MODIFICATION - OTHER

- The Note or Mortgage, or both are additionally modified as follows or as modified herein:
- 3. The parties agree that the Note and the Mortgage, including such changes, modifications, and amendments as are herein contained, are in full force and effect with respect to each and every other term and provision thereof, and nothing herein contained shall in any way affect the lien of the Mortgage on the Mortgage of Premises. Nothing contained in this Modification agreement shall impair has enforcement of the Note or the Mortgage or the security now held for the indeptedness thereunder, not after, or waive, annul, vary or effect any other provision, term, conditions, covenants, duties, chligations or remedies available under the Note and Mortgage therein, except as herein modified. It is the intercion of the parties that the terms and provisions of all the original loan documents, including the Note and Mortgage, shall continue in full force and effect, together with those sections as modified by this Agreement.
- 4. If Borrower consists of two or more persons, the liability of such persons hereunder shall be joint and several.
- 5. This Agreement shall be binding upon the hours, successors, and emsigns with respect to the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

For the purpose of this Agreement it is executed and effective as of the date of this Agreement set forth above.

BORROWERS:

Milovan Ilic Individually

Toresa Ilic Individually 9733820

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STATE OF TILINOIS) SE:			
on this 1st day of May	peared Milovan Ilio and Teresa Ilio and ment on behalf of said bank.		
	Motory Public		
OFFICIAL SEAL SUCHNIL TOULAN MOTARY FULL C STAYE OF ILLINOIS MY COMMISS LEVELP, MAR. 52001	My Commission expires 3-5-01		
AMenetti Allente Parista Louis	B. Ben.		
Ox			
COURTS OF COOK			
On this fat day of May and for said County, personally app	eared Derlene Resilousks the Commercial		
behalf of said Bank.			
	Notary Public 1 Todern		
CFFCIAL SEAL SUSAN L'TOOLAN MOTARY PUBLIC STATE OF ILLINOIS MECOMMESSION EXP. MAR. 5,2001	My Commission expires 2-50/		
Start Spoles 5025 Food Litth States 8025, 11110015 60482			

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