

SEPT-01 RECORDING \$27.50
T#0002 TRAN 7701 05/14/97 15:06:00
#8303 DR *-97-340525
COOK COUNTY RECORDER

This space reserved for Recorder's use

AMENDMENT TO MORTGAGE

THIS AMENDMENT TO MORTGAGE (this "Amendment") is dated as of FEBRUARY 24, 1997,
between ROBERT J. SCARANO, A SINGLE PERSON
whose address is 2452 NORTH CAMPBELL, CHICAGO, IL 60647
("Grantor") and GUARANTY BANK, S.S.B. whose address is 4201 Euclid Avenue, Rolling
Meadows, IL 60008 ("Lender").

RECITALS

A. Grantor executed that certain promissory note dated AUGUST 16, 1995, payable
to Lender in the original principal amount of \$21,500.00 (the "Prior Note") secured by that
certain mortgage (the "Mortgage") of even date therewith executed by the Grantor and recorded against
the real property (the "real Property") owned by Grantor and legally described on Exhibit A attached
hereto and made a part hereof on AUGUST 21, 1996 with the Recorder of Deeds of COOK
County, Illinois as Document No. JW *-96-640953

B. Grantor and Lender have agreed to refinance the loan evidenced by the Prior Note, to
pay off and cancel the Prior Note and extinguish the debt, and to enter into a new loan in the
principal amount of \$21,148.86, evidenced by a promissory note (the "Note") of even date
herewith by Grantor and payable Lender.

This instrument prepared by
ADAM T. MILDREN
for Guaranty Bank

P.I.N.: 13-25-429-015

After recording return to:
GB Home Equity
4000 W. Brown Deer Rd.
Milwaukee, WI 53209

Commonly known as:
2452 NORTH CAMPBELL
CHICAGO, IL 60647
16-61002005



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C. It is the express intent and agreement of Grantor and Lender that the lien of the Mortgage on the Real Property continue in full force and effect for the benefit of Lender as security for the Note with all the priorities enjoyed by said Mortgage at its inception and that Lender as the holder of the Note shall be fully surrogated to the lien of the Mortgage.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. **Recitals.** The Recitals are hereby incorporated herein by reference and made a part of this Amendment.
2. **Amendment of Mortgage.** The Mortgage is hereby amended to provide that the "Note" referred to in the term "Indebtedness" (as defined in the Mortgage) secured by the Mortgage shall be deemed to refer to the Note of even date herewith in the principal amount of \$ 21,148.86 from Grantor to Lender, together with all renewals of extensions of, modifications of, refinancing of, consideration of, and substitutions for the note. The interest rate on the Note is 12.000 %.
3. **Full Force and Effect.** Except as amended hereby the terms and provisions of the Mortgage shall remain in full force and effect and the same together with this Amendment shall be binding upon and inure to the benefit of Grantor and Lender and their respective successors and assigns.
4. **ACKNOWLEDGMENT OF TERMS.** EACH GRANTOR ACKNOWLEDGES HAVING READ ALL OF THE PROVISIONS OF THIS AMENDMENT, AND EACH GRANTOR AGREES TO ITS TERMS.

IN WITNESS WHEREOF, Grantor has caused this Amendment to be duly executed and delivered as of the date first above written.

GRANTOR:

Robert Scarano

Name: ROBERT S. SCARANO

Name: _____

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State of Illinois

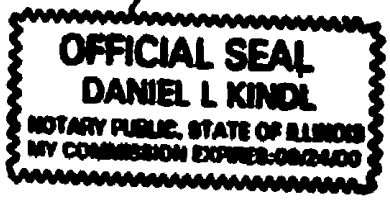
County of DuPage

I, DANIEL L. KINDL, a Notary Public in and for said County, and in the State aforesaid, DO HEREBY CERTIFY that _____, personally known to me to be the same person, whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 24 day of February, 1997.

[Signature]
Notary Public

Commission Expires 9/27/00



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EXHIBIT A

LOT 30 AND THE NORTH 1/2 OF LOT 31 IN BLOCK 21 IN CROSBY AND OTHERS SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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