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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this 12th day of May, 1997
by CIB Bank f/k/a Bank of Hillside (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

Mortgage dated 08/23/94 and recorded 08/31/94 as
document # 94-769451 with Cook County, Illinois Recorder

(All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".)

WHEREAS, Prior Party has agreed with Mortgage, Inc. Principal Residential ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the ~~Bank~~ evidenced by the liens and encumbrances hereafter referred to. \$22.00

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank.

(a) Mortgage dated May 6, 1997, made by Issac D. and Leela S. Wilson in favor of Bank and recorded on MAY 14 1997, 1997, in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. _____.

Notwithstanding the aforesaid, by this Subordination Agreement Prior Party does not relinquish or subordinate any rights it may have to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the property legally described in Exhibit "A".

DEPT-01 RECORDING
T#0014 TRAN 2252 05/14/97 15:20:00
\$3163 : JW *-97-340982
COOK COUNTY RECORDER

1st AMERICAN TITLE order # Q10624

\$25.50

20:00

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This Agreement shall be binding upon the Prior Party, its successors and assigns and shall inure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

Georgianne M. Vassios

By: Georgianne M. Vassios

Its: Vice President

ATTEST:

Lee L. Rodriguez

Its: Vice President

STATE OF ILLINOIS)

SS.

COUNTY OF DuPage)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Georgianne M. Vassios and Lee L. Rodriguez personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 12th day of May, 1997

Judy A. Anetsberger
Notary Public

My commission expires: 1/9/2001

Document Prepared By/Return to:

CIB Bank
900 East Higgins Road
Elk Grove Village, IL 60007

~~~~~  
"OFFICIAL SEAL"  
Judy A. Anetsberger  
Notary Public, State of Illinois  
My Commission Exp. 01/09/2001  
~~~~~

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EXHIBIT A (legal description)

LOT 3 IN BLOCK 10 IN HILLSIDE MANOR UNIT NO. 2, A SUBDIVISION IN THE NORTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 334 Maple Lane, Hillside, IL 60162
PIN: 15-17-109-018

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