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97349136

**RECORDING REQUESTED BY/
PREPARED BY/AFTER RECORDING
RETURN TO:**

SM/Attn: Sherry Doza
P.O. Box 540817
Houston, TX 77254-0817
Tel. (800)795-5263

Pool: 0
Loan Number: 0000296728 Investor Loan #: 684150328
Index Number: 570 GMAC Loan #: 304231061

DEPT-01 RECORDING \$23.50
T40014 TRAN 2277 05/16/97 13:56:00
#3724 + JW *-97-349136
COOK COUNTY RECORDER

230_9618/GMAC

(Space Above this Line For Recorder's Use Only)

ASSIGNMENT of MORTGAGE

STATE OF ILLINOIS
COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

That MELLON MORTGAGE COMPANY ('Assignor') acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by MANOHARLAL N. GANDHI AND NANCY M. GANDHI ('Borrower(s)') secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land described therein situated in the County of Cook, State of Illinois:

Recording Ref: Instrument/Document No. 94622369
Property Address: 1155 KINGSDALE ROAD
HOFFMAN ESTATES IL 60195

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto GMAC MORTGAGE CORPORATION OF PA (Assignee), all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

LOT 21 IN BLOCK 2 IN HOFFMAN HILL UNIT NUMBER 4 SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 07-17-209-021-0000

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 1st day of October, 1996

MELLON MORTGAGE COMPANY

By: [Signature]
SHERRY DOZA
VICE PRESIDENT

Attest: [Signature]
LINDA SHANNON
ASSISTANT SECRETARY

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2350
JW

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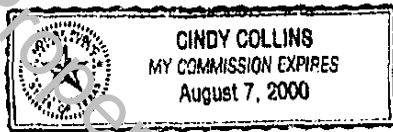
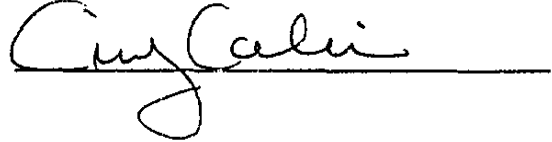
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THE STATE OF TEXAS
COUNTY OF HARRIS

On this the 1st day of October, 1996, before me, a Notary Public, appeared SHERRY DOZA to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of MELLON MORTGAGE COMPANY, a Colorado corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said SHERRY DOZA acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Assignee's Address:
3451 HAMMOND AVENUE
WATERLOO, IA 50702

Assignor's Address:
3100 TRAVIS STREET
HOUSTON, TEXAS 77006-3699

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