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RECORDATION REQUESTED BY:

PARK FEDERAL SAVINGS BANK  
5400 S. Pulaski Road  
Chicago, IL 60632

DEPT-01 RECORDING \$25.50

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COOK COUNTY RECORDER

WHEN RECORDED MAIL TO:

PARK FEDERAL SAVINGS BANK  
5400 S. Pulaski Road  
Chicago, IL 60632



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **NANCY PERCHATSCH**  
5400 SOUTH PULASKI ROAD  
CHICAGO, ILLINOIS 60632

97352513

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 12, 1997, BETWEEN ROBERT W. POWERS, SR. and PAMELA S. POWERS, HUSBAND AND WIFE, (referred to below as "Grantor"), whose address is 2961 SOUTH LYMAN, CHICAGO, IL 60608; and PARK FEDERAL SAVINGS BANK (referred to below as "Lender"), whose address is 5400 S. Pulaski Road, Chicago, IL 60632.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 21, 1992 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded in the Cook County Recorder's Office on April 2, 1992 as Document No. 92219719

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 3 IN BLOCK 2 IN MC BRIDE, SPENCER AND UNDERWOOD'S SUBDIVISION OF THAT PART LYING SOUTH OF ARCHER AVENUE IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4107 SOUTH ARCHER AVENUE, CHICAGO, IL 60632. The Real Property tax identification number is 19-01-122-008-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Whereas, the undersigned executed and delivered to the PARK FEDERAL SAVINGS BANK, formerly known as Gage Park Savings and Loan Association, a note secured by a Mortgage, or other instrument, to said institution, or for its benefit, recorded in the Recorder's Office of Cook County, Illinois as Document No. 92219719, dated the 21st day of March, 1992, for an original sum of SEVENTY THOUSAND AND 00/100 DOLLARS—(\$70,000.00) which provides for additional advances to be secured by said instrument as a first lien; therefore, it is agreed that an additional advance shall be made upon the said note in the sum of NINE HUNDRED TWENTY FIVE AND 49/100 DOLLARS—(\$925.49) to be charged to said loan account known as Loan No. 0350500708 upon the books of said institution. It is agreed that the total unpaid balance of said indebtedness at this date is SIXTY TWO THOUSAND SEVEN HUNDRED SEVENTY FOUR AND 51/100 DOLLARS—(\$62,774.51) and that the total unpaid balance, including this additional advance, will be SIXTY THREE THOUSAND SEVEN HUNDRED AND NO/100 DOLLARS—(\$63,700.00) and that monthly principal and interest payments shall be continued May 1, 1997 at FIVE HUNDRED THIRTY EIGHT AND 68/100 DOLLARS—(\$538.68) per month beginning May 1, 1997. Future interest upon said entire indebtedness shall be as follows: EIGHT AND ONE EIGHTH (8.125%) PERCENT, per annum beginning May 1, 1997. Your loan Maturity Date will be amended to the following: The remaining principal balance and interest will be due and payable May 1, 2002. A 1.00% Consideration Fee (\$637.00) which represents 1.00% of the principal balance and a \$250.00 Modification Processing Fee..

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5/19/97

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**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.**

04-12-1997  
 Loan No 0350500708  
 MODIFICATION OF MORTGAGE  
 (Continued)  
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LENDER: PARK FEDERAL SAVINGS BANK  
 By: [Signature] Authorized Officer

GRANTOR: [Signature] ROBERT W. POWERS, SR. X  
[Signature] PAMELA S. POWERS X

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04-12-1997  
Loan No 0350500708

## MODIFICATION OF MORTGAGE (Continued)

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) ss  
COUNTY OF COOK )

On this day before me, the undersigned Notary Public, personally appeared **ROBERT W. POWERS, SR.;** and **PAMELA S. POWERS, HUSBAND AND WIFE,** to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of APRIL, 19 97.

By Debra I. Fey Residing at 5400 So Palaski

Notary Public in and for the State of Illinois

My commission expires 12-22-97



### LENDER ACKNOWLEDGMENT

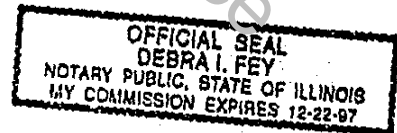
STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )

On this 12th day of April, 19 97, before me, the undersigned Notary Public, personally appeared Nancy Perchatsch and known to me to be the Loan Officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Debra I. Fey Residing at 5400 South Palaski, Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 12-22-97



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