

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

**BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646**

97352022

WHEN RECORDED MAIL TO:

**BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646**

RECORDED
INDEXED
MAR 10 1997
COOK COUNTY RECORDER



SEND TAX NOTICES TO:

**American National Bank and Trust
Company of Chicago, as Trustee
under Trust Agreement dated
January 14, 1986, and known as
Trust #66472
33 N. LaSalle
Chicago, IL 60690**

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **Carol L. Jelens
4433 W. TOUHY AVENUE
LINCOLNWOOD, ILLINOIS 60646**

97352022

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 1, 1997, BETWEEN American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated January 14, 1986, and known as Trust #66472 (referred to below as "Grantor"), whose address is 33 N. LaSalle, Chicago, IL 60690; and BANK OF LINCOLNWOOD (referred to below as "Lender"), whose address is 4433 W. TOUHY AVENUE, LINCOLNWOOD, IL 60646.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 1, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded in Cook County Recorder's Office as Document #96-248121 April 2, 1996 and Assignment of Rents recorded in the Recorder's Office of Cook County as Document #96-248422 on April 2, 1996

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See Attached Exhibit "A"

The Real Property or its address is commonly known as 4949 N. Western Avenue, Chicago, IL 60625. The Real Property tax identification number is 14-07-310-004 to 006.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Maturity Date extended to June 1, 1997.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

31.50

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

03-01-1997

MODIFICATION OF MORTGAGE (Continued)

Page 2

or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated January 14, 1986, and known as Trust #66472

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the powers hereby conferred upon and vested in it as such Trustee. It is hereby acknowledged and agreed that all the warranties, covenants, conditions and terms, undertakings and agreements herein made on the part of the Trustee are made solely as Trustee and not personally. No liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

LENDER:

BANK OF LINCOLNWOOD

By:

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

) ss

COUNTY OF COOK

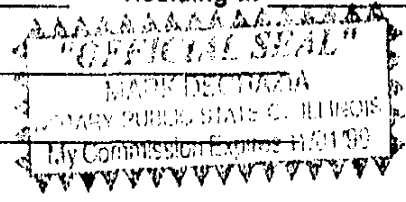
On this day before me, the undersigned Notary Public, personally appeared American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated January 14, 1986, and known as Trust #66472, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 14th day of April, 1997.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



Property of Cook County Clerk's Office

97352022

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

03-01-1997

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 17th day of April, 19 97, before me, the undersigned Notary Public, personally appeared Stewart Anderson and known to me to be the Sr. Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sheila Klepper _____

Notary Public in and for the State of _____

My commission expires _____



LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23 (c) 1997 CFI ProServices, Inc. All rights reserved.
[IL-G201 SHIRTS.LN C5.OVL]

Property of Cook County Clerk's Office

97352022

UNOFFICIAL COPY

EXHIBIT "A"

THAT PART OF THE SOUTH 2 ACRES OF THE NORTH 4 ACRES OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:
BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF SAID SOUTH 2 ACRES AND THE EAST LINE OF NORTH WESTERN AVENUE AS WIDENED (SAID EAST LINE BEING 50 FEET EAST OF THE WEST LINE OF SAID SECTION) AND RUNNING THENCE EAST 108.25 FEET ON SAID NORTH LINE; THENCE SOUTH 91.06 FEET; THENCE WEST PARALLEL WITH SAID NORTH LINE, 108.25 FEET TO THE EAST LINE OF WESTERN AVENUE; THENCE NORTH 91.06 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS
PARCEL 2: THE SOUTH 41.0 FEET OF THE WEST 124 51/96 FEET OF THAT PART OF THE SOUTH 2 ACRES OF THE NORTH 4 ACRES OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EAST 33.0 FEET THEREOF (EXCEPT THAT PART LYING WEST OF A LINE 50.0 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SECTION CONVEYED TO CITY OF CHICAGO BY DOCUMENT 8233466), ALL IN COOK COUNTY, ILLINOIS.

otherwise known as No. 4949 N. Western Avenue, Chicago, Illinois

TAX I.D. #: 14-07-310-004 to 006

Clerk's Office

97352022

UNOFFICIAL COPY

Property of Cook County Clerk's Office