EXTENSION AGREEMENT

97368724

This Indenture, made this 16TE day of MAY, 1997, by and between DEVON RAME. AN ILLINOIS NAMELING COMPORATION the owner of the trust deeds hereinafter described, and NAMEL RAWN AND AUDRES RROWN. ELS ELFS representing himself or themselves to be the owner or owners of the meal estates hereinafter and in said deeds described ("Owner"),

WITHESSETM:

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1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of BARRY 6 AUDRES SHOWN dated DECEMBER 10, 1996, secured by trust deeds in the nature of several Mortgages and Assignment of Rents recorded on JAMUARY 13, 2547, in the office of the Recorder of COOK County, Illinois, as Locument f's 97026792, 97026797, 97026793, 97026794, 97026794, 97026795, 97026795, 97026796, and 97026800 conveying to DEVOL 1928, AM ILLIMOIS BANKING CORPORATION certain real estates in COOK County, Illinois described as follows:

(SEE LEGAL DESCRIPTION MADE A PART MEREOF)

- 2. The amount remaining unpaid on the indebtedness is \$500,000.00.
- 3. Said remaining indebtedness of \$500.00.00 shall be paid on or before JULY 1, 1997.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said workgages or trust deeds as and when therein provided, as hereby extended, and to pay interest thereon until JULY 1. 1997 at the rate of (GN WALF (1/2%) PERCENT PER AMBUM IN EXCESS OF PRIME RATE, and thereafter until maturity of said principal sum as hereby extended, at the rate of One Half (1/2%) percent per annum in excess of Prime RACE, and interest after maturity at the rate of THREE & COUR HALF (3/1/2%) PERCENT PER AMBUM IN EXCESS OF PRIME RATE, and to pay with principal and interest in the coin or currency provided for in the mortgages or trust deeds hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at DEVON BANK, 6445 NORTH WESTERN AVENUE, CEICAGO, ILLIMOIS 60645-5494.

Property of Coof County Clerk's Office

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LEGAL DESCRIPTION

THE WORTH 1/2 OF LOT 29 (ERCEPT THE WORTH 107 FEET) AND (ERCEPT STREETS AND EXCEPT ALLEY AND RECEPT THE EAST 359 FEET) AND ALSO THE WORTH SO FEET OF THE SOUTH 1/2 OF LOT 29 (ERCEPT THE EAST 375 FEET THERBOP) ALL IN SMITH'S ADDITION TO ROGERS PARK, A SUBDIVISION IN THE WORTHWEST 1/4 OF SECTION 31, TOWNSHIP 41 MORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART TAKEN FOR THE WIDENING OF WESTERN AVENUE), IN COOK COUNTY, ILLINOIS.

ADDRESS: 4911-15 M. WESTERN AVENUE	, CHICAGO, ILLINOIS 60645
P.I.W. #: 11-31-117-013 & 002	
AMERICAN PARIOWAL BANK AND TRUST CO OF CHICAGO, OT PERSONALLY BUT AS T U/T/A DATED OCTUBER 23, 1984 A/K/A P62568	RUSTER
	ATTEST:
STATE OF	ASSESSIBLE SECRETARY
Ι,	a Notary Public in and
for said County in the State aforce	to me to be the widen person subscribed to the
foregoing instrument, appeared before acknowledged thathe signed, instrument as free and vo	pre we this day in person and sealed and delivered the said luntary act, for the uses and
purposes therein set forth, including right of homestead.	ing the release and waiver of
GIVEN under my hand and offici.	al seal this Aday of
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Property of Cook County Clerk's Office