

BANK OF SPRINGFIELD
2600 STEVENSON DRIVE
SPRINGFIELD, IL 62703
529-5555 (Lender)

DEPT-01 RECORDING 627.56
T80015 TRAN 3815 05/27/97 16:35:00
\$6564 CT # -97-372485
COOK COUNTY RECORDER

RETURN TO:
BANK OF SPRINGFIELD
2600 STEVENSON DRIVE
SPRINGFIELD, IL 62703

97372485

MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR

BORROWER

RICHARD E. MCCORD
KAREN MCCORD

RICHARD E. MCCORD
KAREN MCCORD

ADDRESS

ADDRESS

1150 LAURIE LANE
BURR RIDGE, IL 60521
TELEPHONE NO.

1150 LAURIE LANE
BURR RIDGE, IL 60521
TELEPHONE NO.

IDENTIFICATION NO.

IDENTIFICATION NO.

IDENTIFICATION NO.

97372485

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 13TH day of APRIL, 1997
is executed by and between the parties indicated below and Lender

A. On APRIL 14, 1995 Lender made a loan (Loan) to Borrower evidenced by Borrower's
promissory note ("Note") payable to Lender in the original principal amount of SEVENTY-FIVE THOUSAND AND
NO/100 Dollars (\$ 75,000.00), which
Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property
described on Schedule A below ("Property") and recorded in Book # Page
Filing date MAY 24, 1995 as Document No. 95-339383 in the records of the Recorder's
(Registrar's) Office of SANGAMON County, Illinois. The Note and Mortgage and any other related
documents including, but not limited to, a Guaranty dated n/a executed by Grantor for the
benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a
similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to APRIL 13, 2000 at which
time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified
accordingly.
- (2) The parties acknowledge and agree that, as of APRIL 13, 1997 the
unpaid principal balance due under the Note was \$ 75,000.00 and the accrued and unpaid
interest on that date was \$ 6,937.48
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances
other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force
and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender
to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs
or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

Page 1 of 3 [Signature]

2730
0

SCHEDULE A

SEE ATTACHED EXHIBIT "A"

Address of Real Property: 1550 LAURIE LANE
209A RIDGE, IL 60521

Permanent Index No. (s):

SCHEDULE B

973724853.P

GRANTOR: RICHARD K. MCCORD

RICHARD K. MCCORD

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR: KAREN MCCORD

KAREN MCCORD

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER:
RICHARD K. MCCORD
R. McCord

BORROWER:
KAREN MCCORD
K. McCord

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

Property of Cook County

LENDER: BANK OF SPRINGFIELD
[Signature]
MICHAEL L. NEVLASSON
DEPUTY VICE PRESIDENT

State of Illinois)
County of Sangamon) ss.

State of Illinois)
County of Sangamon) ss.

I, *[Name]*, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that *[Name]* personally known to me to be the same person *[Name]* whose name *[Name]* subscribed to the foregoing instrument, as appeared before me this day in person and acknowledged that *[Name]* signed, sealed and delivered the said instrument as *[Name]* free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this *May 2, 1998* by *Michael L. Nevlasson* *Deputy Vice President* on behalf of the *Bank of Springfield*

Given under my hand and official seal, this day of *May, 1998*
Stephanie Lynn Wendling
Notary Public
Commission expires: *6/30/98*

Given under my hand and official seal, this day of *May, 1998*
Stephanie Lynn Wendling
Notary Public
Commission expires: *6/30/98*

Prepared by and return to: BANK OF SPRINGFIELD, 2609 STRICKLAND DRIVE, SPRINGFIELD, IL 62703
Stephanie Lynn Wendling
Notary Public, State of Illinois
My Commission Expires 06/20/98

97372485

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PARCEL I:
THE SOUTH 200 FEET OF LOT "A" IN FRANCIS J. GIBBY'S CONSOLIDATION
(EXCEPT THE SOUTH 130 FEET OF THE NORTH 750 FEET THEREOF AND EXCEPT
THE SOUTH 200 FEET OF THE SOUTH 750 FEET THEREOF) OF THAT PART OF
THE NORTH 1200 FEET OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION
10, TOWNSHIP 30 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL
MERIDIAN, FALLING IN THE WEST 100 FEET OF THE EAST 1520 FEET OF THE
NORTHWEST 1/4 OF SECTION 10 AFORESAID;

ALSO

PARCEL II:
EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID AS CREATED BY GRANT
FROM WILLIAM R. JORDAN AND IDA C. JORDAN, HIS WIFE URSULA M. GIBBY
DATED DECEMBER 20, 1960 AND RECORDED DECEMBER 29, 1960 AS DOCUMENT
18090340 FOR INCREASE AND BUREAU OVER A STRIP OF LAND DESCRIBED AS
FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 31 IN A.E. FOSKIER AND
COMPANY'S WOODVIEW SUBDIVISION SITUATED IN THE NORTHWEST 1/4 OF SECTION 10
AFORESAID AND RUNNING THENCE WEST ALONG THE NORTH LINE OF LOT 30 IN
SAID WOODVIEW SUBDIVISION AND SAID NORTH LINE EXTENDED EAST AND WEST TO
A POINT IN THE EAST LINE OF LOT "A" AFORESAID THENCE NORTH ALONG
THE EAST LINE OF SAID LOT "A", 25 FEET, THENCE EAST ALONG A LINE
PARALLEL WITH THE AFORESAID NORTH LINE OF LOT 30 AND NORTH LINE
EXTENDED EAST AND WEST TO A POINT WHICH IS 25 FEET NORTH OF THE
PLACE OF BEGINNING (AS MEASURED AT RIGHT ANGLES TO THE AFORESAID
NORTH LINE OF LOT 30 EXTENDED) 25 FEET SOUTH 25 FEET TO THE PLACE OF
BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

97372485

Cook County Clerk's Office

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