

97372675

EXTENSION AGREEMENT

This Indenture, made this 16TH day of MAY, 1997, by and between DEVON BANK, AN ILLINOIS BANKING CORPORATION the owner of the trust deeds hereinafter described, and BARRY BROWN AND AUDREE BROWN, HIS WIFE, representing himself or themselves to be the owner or owners of the real estates hereinafter and in said deeds described ("Owner"),

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of BARRY & AUDREE BROWN dated DECEMBER 10, 1996, secured by trust deeds in the nature of several Mortgages and Assignment of Rents recorded on JANUARY 14, 1997, in the office of the Recorder of COOK County, Illinois, as Document #'s 97026792, 97026797, 97026793, 97026798, 97026794, 97026799, 97026795, 97026801, 97026796, and 97026800 conveying to DEVON BANK, AN ILLINOIS BANKING CORPORATION certain real estates in COOK County, Illinois described as follows:

(SEE LEGAL DESCRIPTION MADE A PART HEREOF)

- 2. The amount remaining unpaid on the indebtedness is \$500,000.00.
- 3. Said remaining indebtedness of \$500,000.00 shall be paid on or before JULY 1, 1997.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgages or trust deeds as and when therein provided, as hereby extended, and to pay interest thereon until JULY 1, 1997 at the rate of ONE HALF (1/2%) PERCENT PER ANNUM IN EXCESS OF PRIME RATE, and thereafter until maturity of said principal sum as hereby extended, at the rate of One Half (1/2%) percent per annum in excess of Prime Rate, and interest after maturity at the rate of THREE & ONE HALF (3 1/2%) PERCENT PER ANNUM IN EXCESS OF PRIME RATE, and to pay both principal and interest in the coin or currency provided for in the mortgages or trust deeds hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at DEVON BANK, 6445 NORTH WESTERN AVENUE, CHICAGO, ILLINOIS 60645-5494.

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LEGAL DESCRIPTION

LOT 4 (EXCEPT THE NORTH 0 FEET THEREOF) AND LOT 5 IN BLOCK 19 IN NATIONAL CITY COMPANY'S 4TH REALTY COMPANY'S 4TH ADDITION TO ROGERS PARK MANOR, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE (EXCEPTING FROM SAID PREMISES THAT PART THEREOF TAKEN FOR WIDENING WESTERN AVENUE) IN COOK COUNTY, ILLINOIS.

ADDRESS: 6844-48 N. WESTERN AVENUE, CHICAGO, ILLINOIS 60645

P.I.N. #: 10-36-226-030-0000

AMERICAN NATIONAL BANK AND TRUST COMPANY
OF CHICAGO, NOT PERSONALLY BUT AS TRUSTEE
U/T/A DATED MARCH 26, 1966 A/R/A TRUST
#67003

BY: [Signature]

ATTEST: [Signature]

STATE OF _____) SS
COUNTY OF _____)

I, _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT _____ personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 23 day of May, 1977.

[Signature]
NOTARY PUBLIC



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