

UNOFFICIAL COPY

DEPT-01 RECORDING \$27.50
T=0067 TRAN 8791 05/30/97 10:33:00
#6281 BK #97-38244
COOK COUNTY RECORDER
DEPT-10 PENALTY \$24.00

97-0464

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that I, *William E Kotsch*
Chicago, Illinois, have made, constituted and appointed, and
by these presents do make, constitute and appoint *MAURICE GRANT*,
Attorney at Law, whose signature is as follows:

my true and lawful attorney in fact, to do and perform all
acts for me, for my use and benefit, in my name, on my
behalf and at my expense, with respect to any property,
real or personal, legal or equitable, which I now or may at
any time hereafter own, have an interest in, or be entitled
to (called "my property"), which in the sole discretion of
my said attorney shall be desirable, binding me, my heirs,
legal representatives, assigns and property as fully to all
intents and purposes as I might or could do if personally
present, including:

1. To withdraw any money on deposit including from
any bank, savings and loan association and credit union, by
signing checks or in any other manner, and to have access to
and the right to remove any contents of any safe deposit or
vault boxes;

2. To receive, receipt for, and endorse any checks
or vouchers, including dividend checks;

3. To sell, exchange, transfer, convey, grant options
in connection with or in any other way dispose or attempt to
dispose of any of my property, at public or private sale,
for such consideration (for cash or on credit or partly for
cash and partly on credit), with such security or without
security and on such terms and conditions, as my said at-
torney may determine;

4. To retain any of my property and from time to
time to invest and reinvest my property in any other property
including deposits in banks, savings and loan associations and
credit unions, stocks (common or preferred), in any corporation
(publicly or closely held), investment company and mutual fund
shares, bonds, debentures, mortgages, notes and other securities,
interests as a general or limited partner or joint venturer,
interests in trusts (including common trust funds) and interests
in oil, gas or mineral royalties, properties, titles and leases,
and partial or undivided interests in any property;

5. To lease, manage, control, maintain, improve, repair
and remodel my property;

6. To insure against any risk;

7. As to any real property, to improve it with
buildings or in any other way, enlarge or demolish any improve-
ments, release dower and homestead rights, give consents,

2750
24 per
B

9706244

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

partition, dedicate, subdivide and vacate subdivisions and grant, vacate and terminate easements and licenses;

8. To vote (or refrain from voting) either in person or by general or limited proxy, for any purpose, any corporate securities or other property having voting rights; to consent to or oppose any corporate action; and to enter into voting trusts and similar arrangements;

9. To borrow money, to guarantee the debts and obligations of others, to extend or renew any debt or obligation and to mortgage, pledge or otherwise encumber, any part or all of my property as security for any debt or obligation;

10. To exercise or sell any conversion privilege, subscription right or option, including stock options, and to use whatever of my property my said attorney deems desirable in order to exercise such privilege, right or option;

11. To take any action to conserve or realize on the value of any of my property or to defer such action, and to collect, pay, contest, litigate, compromise or abandon claims (including tax claims) or demand of or against my property;

12. Either directly or through a committee or other agent, to consent, take any action, enter into and perform agreements of every kind, and deposit, receive and retain any securities in connection with any foreclosure, reorganization, bankruptcy, consolidation, merger, dissolution, liquidation, recapitalization, readjustment of the financial structure, sale, exchange, lease or other disposition or change affecting any of my property;

13. To cause any securities or other of my property to be issued, held, deposited, recorded or registered in the name of my said attorney, in the name of a nominee or in bearer form with or without disclosure of any fiduciary relationship;

14. To employ such agents and counsel, including lawyers, accountants and investment advisors; to maintain and create such checking, savings, agency, custodian, depository and investment accounts; and to rent such safe deposit or vault boxes, as my said attorney deems desirable to manage or protect my property, and to pay compensation therefor;

15. To operate, liquidate or participate in the operation or liquidation of any business owned (as sole proprietor, general or limited partner, joint venturer, stockholder or otherwise) in whole or in part by me, for any period or periods; to lend money to, or to increase my investment in, such business; and to enter into general or limited partnerships with respect to or incorporate such business;

16. To purchase United States Treasury Bonds which are redeemable in payment of federal estate tax at more than market value, and to borrow money to make such purchase;

17. With respect to any of my life insurance policies and annuity policies, to exercise from time to time all incidents of ownership, options, elections and other powers, including the power (a) to change the beneficiaries or any of them (including naming as a beneficiary the individuals designated as my said attorneys or either of them); (b) to apply

9700414

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

for and receive all benefits, including retirement, disability and annuity benefits, dividends, payments, loans and surrender value; (c) to assign, revoke an assignment, surrender, cancel, borrow on and pledge; (d) to convert to a different kind and amount of insurance; and (e) to select the method of settlement of the proceeds;

18. To execute and file income and gift tax returns and claims, and other documents relating to federal, state and local taxes;

19. To make gifts of any of my property (including to the individual designated as my said attorney; and to transfer any of my property to a trustee (including to the individual designated as my said attorney, as trustee) under any existing or new trust, whether created by me, by my said attorney, individually or as my said attorney, or by any other person;

20. To distribute to me or for my health, support, maintenance, best interests, comfort and enjoyment, such portions of all of my property as my said attorney shall from time to time determine to be desirable for any of such purposes.

21. To each designate in writing from time to time a substitute or substitutes for my said attorney (who shall have all of the powers of the designator, including this power to designate substitutes), which designation shall survive the death or incompetency of the designator, and to revoke any such designation;

22. To make, execute, acknowledge and deliver agreements, contracts, receipts, releases, notes, deeds (with release of my homestead rights), leases, options, bills of sale, conveyances and other documents of every kind to carry out the powers herein contained, including covenants and warranties binding on or creating a charge against me or my property or both;

23. To do all other acts, in addition to those herein authorized, which are, in the judgment of my said attorney, desirable for the proper administration and the full and complete management and control of my property; hereby ratifying and confirming all that my said attorney or his substitute shall do or cause to be done by virtue hereof.

My said attorney shall not be disqualified from acting even though such attorney may have a personal interest in such action.

In executing any and all documents pursuant to the powers herein granted, my said attorney is authorized to execute the same by signing my name alone without designation as my attorney in fact or may sign the same as my attorney in fact.

An enumeration following the term "include" or "including" shall not limit the generality of the language preceding that term.

This power of attorney shall not be affected by my mental or physical disability after the execution hereof, unless and

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

until I am adjudged legally incompetent or a "disabled person" as that term is used in what is presently Sec. 11a-2 of the Illinois Probate Act. This instrument is intended to conform, without limitation, with the provisions of §11a-23 of the Illinois Probate Act.

I revoke any general powers of attorney heretofore executed by me.

All persons dealing with my said attorney or his substitutes may rely on a copy hereof and on a copy of such designation of substitutes, without requiring the production of the original instrument.

The validity and construction of this document shall be determined by the law of the State of Illinois.

IN WITNESS WHEREOF, I have hereunto signed my name this date, April 30, 1997.

W. S. Kistler

WITNESSES:

Nancy Mc Nally
Address: 47 W. PULK
CHICAGO - ILL 60605

ETE L. SALAZAR / ELODIA
Address: 47 W. PULK
CHICAGO ILL 60605

Frank A. Rosa
Address: 47 W. PULK
CHICAGO ILL 60605

STATE OF)
) SS.
COUNTY OF)

On this date, April 30, 1997, before me, the undersigned Notary public personally appeared _____ known to me or satisfactorily proven to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Nancy Mc Nally

My commission expires: 11-28, 1997.



Prepared by Maurice Grant
Mail to:
Maurice Grant, Esq.
225 W. Washington #2200
Chicago, IL 60606



97362144

UNOFFICIAL COPY

Property of Cook County Clerk's Office