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When Recorded Return To: FT Mortgage Companies c/o Cogent Services Corporation 4230 LBJ Freeway, Suite 158 Dallas, Texas 75244

DEPT-01 RECORDING 427.50
T#0010 TRAN 7950 06/02/97 11:01:00
#0478 # C.J. #-97-38709 1

Space Above for Recorder's Use

Loan Number 6117501 ASSIGNMENT OF MORTGAGE

For value received, and undersigned hereby grants, assigns, and transfers to:

GLENDALE FEDERAL BANK, F. S. B., 10509 Vista Sorrento Parkway, San Diego, CA 92121-2712

all beneficial interest under that certain Mortgage dated JANUARY 25, 1993 executed by GEORGE W. KOSCIELAK AND GAIL G. KOSCIELAK, Mortgagor, to MORTGAGE INVESTORS CORPORATION, AN ILLINOIS CORPORATION, Mortgagee, and recorded on FEBRUARY 1, 1993 as Instrument No. 93-082266 of the Official records in the County Recorder's Office of COOK County, ILLINOIS, describing land therein as:

LOT 5 IN MORGANFIELD SUBDIVISION, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 23, 1987 AS DOCUMENT 87407027, IN COOK COUNTY, ILLINOIS:

ID# 07-36-407-069;

which has the address of: 1475 MORGAN DRIVE, ELK GROVE VILLAGE, A LINOIS 60007;

together with the note or notes therein described or referred to, the money due and to b come due thereon with interest, and all rights accrued or to accrue under said Mortgage.

FT MORTGAGE COMPANIES, A Kansas Corporation fka Carl I. Brown and Company

By:

Morgan M. Moore, Vice President

Betty J. C

Betty J. Coffman, Assistant Secretary

Prepared by: LAW OFFICES OF MICHAEL SCATES, P.C., 5580 LBJ Freeway, Suite 195, Dallas, Texas 75240

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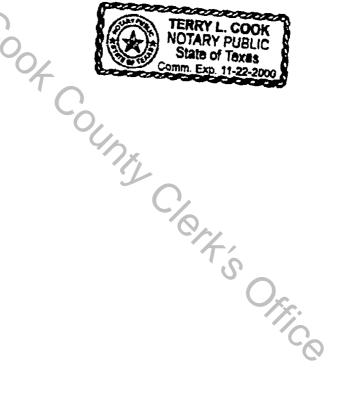
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State of Texas, County of Dallas

On this 26 Hay of March, 1997, before me the undersigned, a Notary Public in and for said State, personally appeared Morgan M. Moore and Betty J. Coffman who executed the within instrument as Vice President and Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws of a resolution of its board of directors.

Notary Public



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