

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
350 E. Dundee Road
Wheeling, IL 60090

97387127

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

• DEPT-01 RECORDING \$25.50
• T#0010 TRAN 7955 06/02/97 11:22:00
• #0514 # CJ #-97-387127
• COOK COUNTY RECORDER

SEND TAX NOTICES TO:

David Joseph Marder and Kristin Marder
4412 Hammersmith Lane
Glenview, IL 60025

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **Cole Taylor Bank (Loan Services - IL)**
P.O. Box 909743
Chicago IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 9, 1997, BETWEEN David Joseph Marder and Kristin Marder, vested in: David Joseph Marder, an unmarried man and Kristin Marder, an unmarried woman, (referred to below as "Grantor"), whose address is 4412 Hammersmith Lane, Glenview, IL 60025; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Road, Wheeling, IL 60090.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 19, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded by the Cook County Recorder of Deeds on September 16, 1996 as document #96-705470

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 42 IN THE COURTS OF AMBER WOODS PLANNED UNIT DEVELOPMENT, BEING A RESUBDIVISION IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4412 Hammersmith Lane, Glenview, IL 60025. The Real Property tax identification number is 04-29-100-267.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The "Credit Limit" of the renewal of the Home Equity Line of Credit Agreement and Note described in the Mortgage is hereby modified and increased from \$20,000.00 to \$40,000.00 the date of this Modification of Mortgage.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

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to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x David Joseph Marder
David Joseph Marder

x Kristin Marder
Kristin Marder

LENDER:

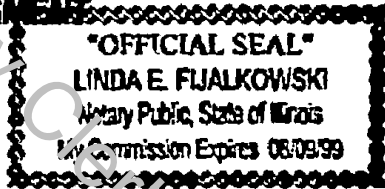
COLE TAYLOR BANK

By: Linda E. Fjalkowski
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook



On this day before me, the undersigned Notary Public, personally appeared David Joseph Marder and Kristin Marder, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9 day of May, 1997.

By Linda E. Fjalkowski Residing at 380 E. Marder

Notary Public in and for the State of Ill

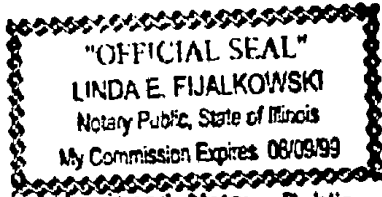
My commission expires 8/9/99

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LENDER ACKNOWLEDGMENT

STATE OF Ill

COUNTY OF Cook) ss



On this 9th day of May, 19 97, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____ authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Linda E. Fjalkowski Residing at 300 E. Riverside

Notary Public in and for the State of Ill

My commission expires 08/09/99

COOK County Clerk's Office

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