This Memorandum of Lease Assistant FFCALCOPY was prepared by: Thornas J. Sidman, Esq. Nextel Communications, Inc. 1505 Farm Credit Drive McLean, VA 22102

When recorded, return to: R. Zulager Nextel Communications, Inc. 1505 Farm Credit Drive McLean, VA 22102

97388131

Space above this line for recorder's use

### MEMORANDUM OF LEASE ASSIGNMENT

This Memoryndum of Lease Assignment evidences the assignment by the undersigned (the "Assignor"), to The Chase Manhattan Ban', a New York State banking corporation having an office at 1 Chase Manhattan Plaza, New York, New York 10081 as Confer il Agent (the "Assignee"), of all of its right, title and interest in, to and under the lease and leasehold interests represent Alty the Standard Water Tower Lease Agreement, dated December 19, 1995, between Dry Storage Corporation (Lessor) Smr. SMR of Illinois, Inc., d/b/a Nextel Communications (Lessee) identified in Schedule 1 hereto, as collateral security for obligations of the Assignor to various lenders and other entities for whom the Assignee from time to time acts as Collateral Agent

IN WITNESS WHEREOF, this Mem wan lum of Lease Assignment has been duly executed by the Assignor as of the day and year indicated below.

SMART SMR OF ILL NOIS, INC., 4/b/2 NEXTEL COMMUNICATIONS

Date: November 8th, 1996

Thomas D. Hickey Assistant Secretary

Signed and acknowledged in the presence of:

Susan Hombrook, 1505 Farm Credit Dr., McLean VA 22102

COMMONWEALTH OF VIRGINIA)

COUNTY OF FAIRFAX

On this 8th day of November, 1996, before me, personally appeared Thomas D. Hickey, to me personally known who, being by me duly sworn, did depose and say that he resides at 10405 Logan Dr., Potomac, MD 20854; that he is the Assistant Secretary of Smart SMR of Illinois, Inc., aforesaid Assignor; and that he executed the foregoing instrument and that he signed his name thereto under authority of the board of directors of said corporation.

WITNESS my hand and seal hereto affixed the day and year first above written.

\$5:

**SEAL** 

My Commission expires July 31, 2000

Property of Cook County Clerk's Office

#### DESCRIPTION OF LEASE AND LEASED PROPERTY

Landlord/Lessor: Dry Storage Corporation

Lessee/Debtor/Assignor: Smart SMR of Illinois, Inc., d/b/a Nextel Communications

Agreement: Standard Water Tower Lease Agreement

Address of Property: 1700 South Wolf Road

City: Des Plaines County: Cook State: Illinois ZIP Code: 60018

Real Estate Identification number: P.I.N. 09-30-201-002

Date of Lease: Decemon 19, 1995

Term: The term of the Agreement is for five (5) years commencing on August 1, 1996 or commencement of commercial operation and ending on August 1, 2001at the latest, with two (2) successive five (5) year

options to renew.

FOOT COUNTY CLOPA'S OFFICE Nextel Landlord ID: Dry Storage Corporation

Nextel Location: Des Plaines Nextel Site No.: IL-736A

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FIRST AMERICAN TITLE INSURANCE COMPANY 30 North La Salle, Suite 300, Chicago, IL 60602

Alva Comitment Schedule C

File No.: CC90195

LEGAL DESCRIPTION:

#### PARCEL 1:

THAT PART OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF A LINE 14.70 FEET NORTH OF THE EAST AND WEST CENTER LINE OF THE MORTH 1/2 OF SAID SECTION 30;

EXCEPT THE EAST 50 FEET TAKEN FOR WOLF ROAD AND THE NORTH 50 FEET TAKEN FOR OAKTON STREET,

AND ALSO EXCEPTING THAT PART DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF AFORESAID OAKTON STREET WITH THE WEST LINE OF AFORESAID WOLF ROAD;

THENCE SOUTH ON THE AFORESAID WEST LINE 17 FEET TO A POINT:

THENCE NORTHWESTERLY IN A LINE TO A POINT IN THE AFORESAID SOUTH LINE OF OAKTON STREET THAT IS 17 FEET WEST OF THE PLACE OF BEGINNING:

THENCE EAST IN AFORESAID SOUTH LINE 17 FEET TO THE PLACE OF BEGINNING; IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

LOT 1 IN GREWE'S SUBDIVISION OF THAT PART OF THE NORTHWEST FRACTIONAL QUARTER AND THE WEST HALF OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF A LINE 14.70 FEET SOUTH OF THE EAST AND WEST CENTERLINE OF THE NORTH HALF OF SAID SECTION (EXCEPT THE RIGHT-GF-WAY OF THE DES PLAINES VALLEY RAILWAY);

EXCEPT THAT PART DESCRIBED AS FOLLOWS:

NOTE: THE WEST LINE OF AFORESAID LOT 1 IS CONSIDERED AS BEARING "DUE NORTH" FOR THE FOLLOWING COURSES.

COMMENCING AT THE SOUTHWEST CORNER OF AFORESAID LOT 1;

THENCE NORTH 87 DEGREES 20 MINUTES 30 SECONDS EAST IN ITS SOUTH LINE, A DISTANCE OF 0.79 FEET TO THE PLACE OF BEGINNING OF THE FOLLOWING DESCRIBED TRACT OF LAND;

THENCE CONTINUING NORTH 87 20 MINUTES 30 SECONDS EAST ON AFORESAID SOUTH LINE, A DISTANCE OF 398.21 FEET TO A POINT;

P.IN. # 09-30 - 201-002-0000

Property of Cook County Clerk's Office