

UNOFFICIAL COPY

97392068

SUBORDINATION AGREEMENT

23.02 / 2000

WHEREAS, MARK AND SUSAN PUNDURS

by a mortgage dated FEB. 18, 1997 and recorded in the Recorder's Office of Cook County, Illinois on MARCH 5, 1997 as Document Number 97148539, did convey unto FAIRFIELD SAVINGS BANK certain premises in Cook County, Illinois, described in Exhibit A herein attached,

to secure a promissory note for ONE HUNDRED TWENTY THOUSAND DOLLARS AND NO CENTS (\$120,000.00) with interest payable as therein provided; and

WHEREAS, the CITY OF DES PLAINES the undersigned has some right, interest and claim in and to said premises by reason of a lien dated JANUARY 29, 1997 from MARK AND SUSAN PUNDURS to THE CITY OF DES PLAINES, recorded in the Office of the Recorder of Deeds, COOK County, Illinois on JANUARY 31, 1997 as document 97 076 400.

but is willing to subject and subordinate said right, interest and claim to the said lien of mortgage as stated above to FAIRFIELD SAVINGS BANK.

NOW THEREFORE, the undersigned in consideration of the premises and the sum of TEN DOLLARS (\$10.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with said FAIRFIELD SAVINGS BANK, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said FAIRFIELD SAVINGS BANK, as aforesaid for all advances made or to be made under the provisions of said Mortgage on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, the undersigned has caused its corporate seal to be hereto affixed, and has caused it to be assigned to these presents by its MAYOR, and attested by its CITY CLERK the day and year first above written.

7165345899

DEPT-01 RECORDING 10-133
180012 TRM S33R 06/03/97 12:11:00
#2834 *CG *97-392068
COOK COUNTY RECORDER
DEPT-10 FENALTY

By: Ted Sherwood
Ted Sherwood, Mayor

Attest: Donna McAllister
Donna McAllister, City Clerk

State of Illinois) I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO
County of Cook) HEREBY CERTIFY, that TED SHERWOOD personally known to me to be the
MAYOR of DES PLAINES and DONNA MCALLISTER personally known to me to be
same persons whose names are subscribed to the foregoing instrument, appeared
before me this day in person and severally acknowledged that such MAYOR and CITY CLERK, they signed
and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto,
pursuant to authority given, by the Board of Directors of said corporation, as their free and voluntary act of said
corporation and the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 31 day of March, 1997

Joanne M. Linke
Notary Public



BOX 333-CTI

97392068

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

Legal Description Rider

LEGAL DESCRIPTION:

LOT 22 (EXCEPT THE WEST 26 FEET THEREOF), THE WEST 38 FEET OF LOT 23 IN BLOCK 4, IN DES PLAINES VILLAS, A RESUBDIVISION OF CERTAIN LOTS AND BLOCKS IN HOMERICAN VILLAS, SAID HOMERICAN VILLAS BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 20 (EXCEPT THE EAST 503.0 FEET MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF) ALSO THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE SECTION 19, (EXCEPT THE WEST 173.0 FEET THEREOF) ALL IN TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

commonly known as 668 Oakwood Court, Des Plaines, Illinois 60016.

Tax # 09-19-202-044

mail to

Fairfield Savings Bk

1190 RFD.

Long Grove, Ill 60047.

Property of Cook County Clerk's Office

97292068

UNOFFICIAL COPY

Property of Cook County Clerk's Office