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Each County Recorder

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SUBORDINATION AGREEMENT

HIIS SUBORDINGTOON WHEEMENT, made in the City of Chicago, State of Illinois this 8th day of May, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank)

WITNESSETH

WHEREAN, the Bank is the owner of a mortgage dated October 28, 1995 and recorded. November 3, 1995 among the land records in the Office of the Recorder of Dice's of Cook County, Illinois as Document Number 95755481 made by John D. Atkinson and Anastasia Papoutsis. N/K/A Anastasia Atkinson, Husband and Wife ("Borrowers"), to secure an indebtedness of \$ 14,483.10 ("Mortgage"), and

WHERE 18, Borrowers are the owners of that certain purel of real estate commonly known as 15725 Old Orchard Court. Orland Park, IL 60462 and more specifically described its follows

SEE ATTACHED JUDER

PIN=27-14-401-034-1068, and

WHEREAS. Hemlock Federal Bank, its successors & for assigns ("Mortgagee") has refuse I to make a loan to the Berrowers of \$120,000 00, except upon condition that the Mortgage be subordinate to said mortgage hen a Mortgagee

NOW, IHEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of my profess hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated MAY 7, 1998 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Twenty Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage, and
- 11 That this Agreement shall be binding upon and shall mure to the benefit of Mortgagee, its successors and assigns

BOX 333-CTI

Loan # 1410200830536

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LEGAL DESCRIPTION

UNIT NO. 15725 28 IN POURTH ADDITION TO ORLAND GOLF VIEW COMPONINTUMS AS DELIMENTED ON A SURVEY OF THE FOLLOWING DESCRIBED PARENE OF REAL ESTATE: CERTAIN LOTS IN FOURIE ADDITION TO ORLAND GOLF VIEW COMPONINTUM SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF ESCTION 14, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF COMPONINTUM RECORDED APRIL 16, 1990 AS DOCUMENT 30169757 AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

27-14-46-0 034-1668
15735 DM BARMAN CH

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UNOFFICIAL COPY 103817 Page 3 of 2

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By Marchen Starmo /1/1

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

If the undersigned, a notary public in and for said County, in the State of creation. DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of the First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, to the uses and purposes therein set forth.

Given under my hand and official seal, this

day of

Notary Fuolis

Commission expires:

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120

Chicago, Illinois 60670

AFTER RECOPTING RETURN TO: Equity Credit Center

The First National Bank of

Chicago

One First National Plaz 1

Mail Suite 0482

Chicago, Illinois 60670

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