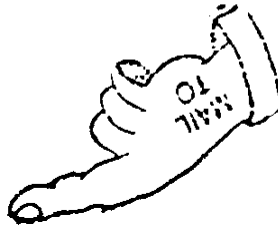


THIS INSTRUMENT PREPARED  
BY AND MAILED TO:  
ASSOCIATED BANK  
VICKI GDOWSKI  
260 EAST RANDOLPH DRIVE  
CHICAGO, ILLINOIS 60601



## MODIFICATION OF REAL ESTATE LOAN NUMBER 1262661

ASSOCIATED BANK, A State Banking Association, organized and existing under the laws of the United States (herein called the Bank), and the undersigned, JEROME PURZE AND SANTA PURZE, HUSBAND AND WIFE, AS JOINT TENANTS, (herein called the Borrower) hereby agree as follows:

The Note of the Borrower to the Bank dated September 24, 1996 in the original amount of \$400,000.00 secured by Mortgage (herein called the Mortgage) dated September 24, 1996 and recorded in the Office of Cook County Recorder, as Document Number 96800253 relating to the real estate and premises situated in the County of Cook, State of Illinois, and being legally described as follows:

SEE ATTACHED

PROPERTY ADDRESS: 1526 NORTH NORTH PARK, CHICAGO, ILLINOIS 60610

PERMANENT INDEX NUMBER: 17-04-201-041-0000

is a valid and subsisting obligation of the BORROWER, that there are no defenses or offsets against said obligation, that the current principal balance of the Note is \$434,573.82, the Bank and Borrower do hereby agree to the following Modification and Amendments:

1. Modify the interest rate from 8.00% to 7.00% fixed for five (5) years, then to a one (1) year ARM, 2/6 CAPS, 2.75 margin over the one (1) year T-Bill effective June 1, 1998.
2. Modify the monthly principal and interest payments from \$3,228.56 to \$2,937.69 effective July 1, 1998.
3. This Modification and Extension Agreement shall not be construed in any way as a waiver of any of Lender's rights under the Mortgage.
4. All other terms and conditions of the original Note and Security Agreements referred to above shall remain in full force and effect.





## RIDER - LEGAL DESCRIPTION

PARCEL 1: LOT 85 IN THE SUBDIVISION OF THE WEST 1/2 OF LOTS 120 AND 125 AND ALL OF LOTS 123, 124, 127 AND 134 INCLUSIVE AND LOT 137 IN BRONSON'S ADDITION TO CHICAGO, SAID ADDITION BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS GRANTED BY THE CHICAGO TRANSIT AUTHORITY TO 1500 NORTH NORTH PARK L.L.C. DATED SEPTEMBER 19, 1995 AND RECORDED AS DOCUMENT 95692855 TO MAINTAIN A DRIVEWAY FOR INGRESS AND EGRESS ONLY OVER THE FOLLOWING DESCRIBED LAND: THE EAST 16.0 FEET OF LOTS 51, 54, 55, 58, 59, 62, 63, 66, 67, 70, 71, 74, 75, 78, 79, 82, 83, 86, 87 AND 90 IN W. B. OGDEN'S SUBDIVISION OF THE WEST 1/2 OF LOTS 120 AND 125, ALL OF LOTS 123, 124, 127 TO 134 AND 137, OF BRONSON'S ADDITION TO CHICAGO AND THE EAST 16.0 FEET OF LOTS 1 THROUGH 4 IN DIXON'S SUBDIVISION OF THE EAST 1/2 OF LOT 135, OF BRONSON'S ADDITION TO CHICAGO AND THE EAST 16.0 FEET OF LOTS 5 THROUGH 8 IN THE SUBDIVISION OF LOT 136, OF BRONSON'S ADDITION TO CHICAGO AND THE EAST 16.0 FEET OF LOTS 17, 20, 21, 24 AND 25 IN W. B. OGDEN'S SUBDIVISION OF LOTS 138, 139 AND THE RESUBDIVISION OF LOTS 142 TO 151 OF BRONSON'S ADDITION TO CHICAGO ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

17-04-201-041-0000