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DECLARATION OF TERMINATION OF REDEVELOPMENT AGREEMENT

WHEREAS, the City of Chicago ("City") and Plaza Internacional Joint Venture ("Developer") entered into that certain Resevelopment Agreement ("Agreement") dated October 28, 1993, and recorded with the office of the Cock County Recorder of Deeds on November 5, 1993 as document number 93903999, and

WHEREAS, subsection 4.5(d) of the Agreement required Developer to deliver to the City certain documents ("Documents") within eighteen (18) months from the date of execution of the Agreement, and

WHEREAS, subsection 4.5(d) of the Agreement further provides that upon failure of the Developer to so provide the Documents, the City may at its sole option declare the Agreement null and void and shall be under no further obligation to Developer, and

WHEREAS, Developer has failed to deliver the Documents to the City.

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NOW THEREFORE, pursuant to subsection 4.5(d) of the Agreement, the City hereby terminates the Agreement and declares it null and void. The City shall be under no further obligation to Developer or in any way bound by the terms of the Agreement.

> CITY OF CHICAGO an Illinois Municipal Corporation

Christopher R. Hill

Commissioner of Planning and

Development

Office

This instrument was prepared by and after recording, please return to:

Elizabeth K. Whitaker Assistant Corporation Counsel Real Estate and Land Use Division

CITY OF CHICAGO 30 North LaSalle Street Suite 1610 Chicago, Illinois 60602 (312) 744-1807

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STATE OF ILLINOIS)	
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COUNTY OF COOK)	

1. Edward J Kus , a Notary Public in and for said County, in the State aforesaid, do hereby certify that Christopher R. Hill, personally known to me to be the Commissioner of the Department of Planning and Development of the City of Chicago, an Illinois municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me severally acknowledged that as such Commissioner, he signed and delivered the said instrument, pursuant to admority given by the City of Chicago, as his free and voluntary act and as the free and voluntary act and acced of said corporation, for the uses and purposes therein set forth.

GIVEN under my notarial seal this 18 44 day of Many . 1918.

OFFICIAL SEAL EDWARD J. KUS NOTARY PUBLIC STATE OF ILLINOIS COMMISSION EXPIRES DEC. 4,1998

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