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MAYWOOD OFFICE

of Cook

## SUBORDINATION AGREEMENT

PREPARED BY: JOSEPH G. PISCOPO  
CITYSCAPE MORTGAGE CORP.  
565 TAXTER ROAD  
ELMSFORD, NY 10523-2300



MAIL TO: BROKERS TITLE INSURANCE CO.  
2215 YORK ROAD STE. 419  
OAKBROOK, IL 60523

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

48-05334

THIS AGREEMENT, made and entered into this 27th day of March, 1998 by and between Cityscape Corp., herein referred to as First Party, and Walfredo S. Rizal and Rhodora G. Rizal, as tenants by Entirety, hereinafter referred to as Second Party(ies).

WHEREAS, the Second Party(ies) (has) (have) executed (its) (their) One certain promissory note in the sum of Fourty Thousand and 00/100 Dollars payable to the order of Cityscape Corp. secured by a Deed of Trust and filed for record on the 3rd day of September, 1996 under Document #9682413 in the Office of the Register of Deeds in Cook County.

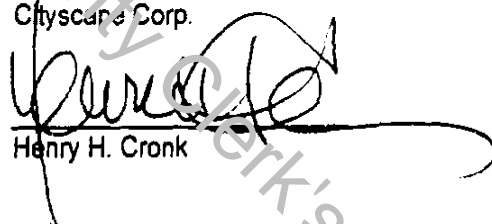
WHEREAS, It is now the intention of the parties hereto to subordinate the lien of the First Party's Deed of Trust to a certain Deed of Trust below described.

WHEREAS, It is the intention of the parties hereto that First Party's Deed of Trust shall remain in full force and effect except to the extent of the subordination of priority described herein.

WHEREAS, it is the intention of the parties that subordination agreement be contingent upon the CCS Mortgage Company recordation of a Satisfaction of the current first Deed of Trust held by Westwind Mortgage Bancorp. If CCS Mortgage Corporation fails to do so, Cityscape rescinds this Subordination Agreement.

NOW THEREFORE, in consideration on the sum of One Hundred seventy-five and 00/100 Dollars and other good and valuable consideration, the receipt of which is hereby acknowledged, First Party does hereby subordinate the lien of its Deed of Trust, hereinbefore described, to the lien of the Deed of Trust dated March 27, 1998 executed by Walfredo S. Rizal and Rhodora G. Rizal to CCS Mortgage Company for the principal sum of \$121,626.00, said instrument being recorded simultaneously herewith: 45-200-98250816

Cityscape Corp.

BY:   
Henry H. Cronk

Witness

STATE OF NEW YORK :  
: s.s.  
COUNTY OF WESTCHESTER :

On the 27th day of March, 1998, before me, a notary public for said State and County, the undersigned officer, personally appeared Henry H. Cronk, who acknowledged himself/herself to be the Vice President of Cityscape Corp., and that he/she, as such officer, being authorized to do so, executed the foregoing instrument, for the purposes therein contained by signing the name of the corporation by himself/herself as such officer.

  
Notary Public

My Commission Expires:  
Seal

JOSEPH C. PICCOPPO  
ATTORNEY & SOLLICITOR AT LAW  
No. 02P15044525  
QUALIFIED IN BRONX COUNTY  
COMM. EXPIRES MAY 30, 1999

# UNOFFICIAL COPY 98410995

BROKERS TITLE INSURANCE CO.

Commitment Number: 98-05334

## SCHEDULE C

### PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT FORTY THREE (43) IN THE SUBDIVISION NUMBER 24, THE HULBERT FULLERTON AVENUE HIGHLANDS, NUMBER 21 TO 29 BOTH INCLUSIVE BEING A SUBDIVISION IN THE NORTHWEST QUARTER (1/4) OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #13-28-123-013-0000

CKA: 5221 WEST OAKDALE, CHICAGO, ILLINOIS 60641