

RECORDATION REQUESTED BY:

The Mid-City National Bank of
Chicago
7222 West Cermak Road
North Riverside, IL 60546

WHEN RECORDED MAIL TO:

The Mid-City National Bank of
Chicago
7222 West Cermak Road
North Riverside, IL 60546

SEND TAX NOTICES TO:

The Mid-City National Bank of
Chicago
7222 West Cermak Road
North Riverside, IL 60546

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: D. Dieken

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 1998, BETWEEN New Lenox State Bank, as Trustee, (referred to below as "Grantor"), whose address is 110 West Maple, New Lenox, IL 60451; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 2, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded December 5, 1994 as Document #04-016145 in the Cook County Recorders Office

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 21 in Western Builders Indian Village, being a subdivision of part of the Southeast 1/4 of the Northeast 1/4 of Section 19, Township 38 North, Range 12, East of the Third Principal Meridian according to the plat recorded March 12, 1975 as Document Number 23018024 in Cook County, Illinois

The Real Property or its address is commonly known as 6477 Thunderbird, Indian Head Park, IL 60525. The Real Property tax identification number is 18-19-211-018.

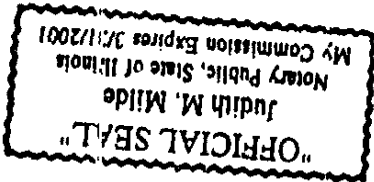
MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Modify mortgage to 7.25%, amortized over 15 years with a balloon balance due at the end of the 5th year.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

Box 452

UNOFFICIAL COPY



My commission expires _____

Notary Public in and for the State of _____

Judith M. Mittle

Residing at _____

Judith M. Mittle

On this 11th day of May, 1998, before me, the undersigned Notary Public, personally appeared X, Authorized Signature of New Lenox State Bank, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

COUNTY OF Will

) ss

STATE OF Illinois

CORPORATE ACKNOWLEDGMENT

LENDER:

The Mid-City National Bank of Chicago

By: _____

Authorized Officer

[Signature]

The instrument is recorded by NLSB in _____, Illinois, as a mortgage on the premises described in the instrument. The instrument is recorded by NLSB, an Illinois Banking Corporation, not personally, but solely as Trustee, as provided hereunder by NLSB, an Illinois Banking Corporation, and no personal liability of NLSB, or its officers, directors, or any other person, shall be asserted or be enforceable against NLSB, or its officers, directors, or any other person, by reason of any of its omissions, statements, representations or warranties.

X, Authorized Signature

By: _____

[Signature]

X, Authorized Signature

By: _____

New Lenox State Bank

BORROWER:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST #1337 AND DATED FEBRUARY 19, 1990.

to all such subsequent actions.

(15-01-1998
Loan No 71000183

MODIFICATION OF MORTGAGE

(Continued)

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05-01-1998
Loan No 71000183

MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

COUNTY OF Cook)

On this 1st day of May, 19 98, before me, the undersigned Notary Public, personally appeared Richard Junkiewicz and known to me to be the Vice-President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Debra Dieken Residing at 7222 W. Carmel North Riverside

Notary Public in and for the State of ILLINOIS

My commission expires 5/17/99



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PROPERTY OF COOK County Clerk's Office

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Box 452