

ASSIGNMENT OF MORTGAGE WITH COVENANT

AMC #3488020

KNOW THAT:

FHB Funding Corp. (IL), with its principal place of business located at: 250 OLD COUNTRY ROAD, SUITE 201 MINEOLA, NEW YORK 11501, Assignor in consideration of ONE AND 00/100 (\$1.00) dollar, and other good and valuable consideration paid by

ADVANTA MORTGAGE CORP. USA

ADVANTA MORTGAGE CORP. USA
16875 West Bernardo Drive
San Diego, CA 92127

Assignee

ADVANTA MORTGAGE CORP. USA

hereby assigns unto the assignee,

Mortgage(Deed of Trust) (Security Instrument) dated 07/07/97 made by Timothy L. Jones and Lastine Jones to FHB Funding Corp. (IL) in the principal sum of sixty - three thousand and 00/100 dollars (\$63000.00) and recorded in the Office of the Clerk (Recorder)(Register) of the County of Cook in Liber(Reel)(Book) of Mortgages (Deeds), at Page ** on 7/15/97 covering premises known as: 5406 S. Damen Avenue, Chicago, IL 60609 is more fully described in said mortgage, and also known as: LOT 3 in Maurer's Subdivision of Lots 1 to 48 inclusive, in M'E Dorman's Subdivision of Lots 25 and 28 in the subdivision of the southwest 1/4 of Section 7 Township 38 North, Range 14 east of the Third Principal Meridian in Cook County, Illinois. TOGETHER with the note described in said mortgage, and the moneys due and to grow due thereon with the interest; TO HAVE AND TO HOLD the same unto the assignee and to the successors, legal representatives and assigns of the Assignee forever.

AND the assignor covenants that there is now owing upon said mortgage, without offset or defense of any kind, the principal sum of sixty - three thousand and 00/100 dollars (\$63000.00) with interest thereon at 15.000% per centum per annum from 07/14/97

The word "assignor" or "assignee" shall be construed as if it read "assignors" or "assignees" whenever the sense of the instrument so requires.

** said Mortgage recorded 7/15/97 as #97-508426
PIN #29-07-323-018-0000

In witness whereof the assignor has duly executed this assignment July 28, 1997.

IN PRESENCE OF:

FHB FUNDING CORP.

ATTEST:

BY:

Joel Hand, Chairman

Loan No. A070297-13

State of New York, County of Nassau ss:

On July 28, 1997 before me personally came Joel Hand to me known, who, being by me duly sworn, did depose and say that he does business at 250 Old Country Road, Suite 201, Mineola, New York 11501; that he is the Chairman of FHB FUNDING CORP., the corporation described in and which executed the foregoing instrument, and acknowledged that (he) (she) (they) executed the same for and on behalf of the corporation.

Notary

Notary Public, State of New York
No. 30254300
Qualified in Nassau County
under seal since January 25, 1987

ASSIGNMENT OF MORTGAGE WITH COVENANT

Title Number: 1410-007657349

Section:

Block:

Lot:

County/Town: Cook

District:

e: sale/assmt

RECORD AND RETURN TO:

ADVANTA MORTGAGE CORP. USA
16875 W. BERNARDO DRIVE
SAN DIEGO, CA 92127



SIV
PI
N-
M.J.
1/4/97

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