

UNOFFICIAL COPY 98419076

EXHIBIT V TO LEASE 1998-05-20 10:32:43
MEMORANDUM OF LEASE FOR RECORDING

A LEASE between Chicago Trust Company, as Trustee of land trust under agreement dated June 26, 1997, Trust Number 1104197 of 2004 W. Webster, Chicago, IL 60647 herein called "LESSOR" and Always Open Franchising Corporation, of 15205 W. 101st Avenue, Dyer, Indiana, 46311, herein called "LESSEE" was made regarding the following described premises:

Address of Premises 1704 N. Milwaukee Avenue, Chicago, IL

PIN: 1431-329-017-0000 & 14-31-329-018-0000

The date of execution of the lease was Feb. 2, 1998

Subject lease is for a term of twenty (20) years and shall commence on the _____ day of _____, 19____ and shall terminate on the _____ day of _____, 19____. LESSEE also have the right to renew for up to an additional twenty (20) year term.

In witness whereof the parties hereto have respectively executed this Memorandum this 2nd day of February, 1998.

LESSEE:
Always Open Franchising Corporation
an Illinois corporation

LESSOR:

By: [Signature]
Its: PRESIDENT

By: [Signature]
Its: 1704 N. Milwaukee Avenue

STATE OF Illinois)
COUNTY OF Cook)

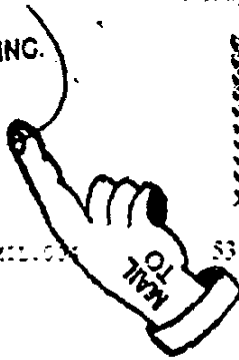
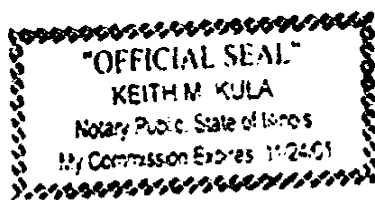
Before me, the undersigned, a Notary Public in and for the State and County aforesaid, appeared William M. Sears, as authorized agent for Lessor, who is personally known to me to be the same person whose name is subscribed to the foregoing lease, and acknowledged that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act of Lessor, for the uses and purposes therein set forth.

Given under my hand and official seal, this 2nd day of February, 1998

TJ-1479

Mail to:
ADVANCED TITLE SERVICES, INC.
102 W. Illinois Street
St. Charles, IL 60174

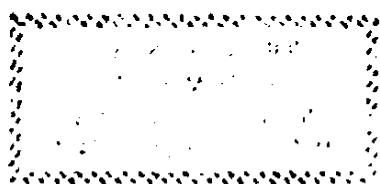
[Signature]
Notary Public



2250
220
4300

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Property of Cook County Clerk's Office

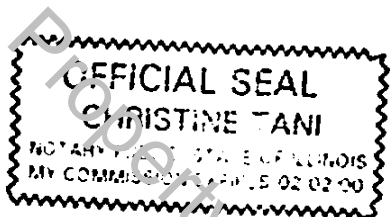


STATE OF Illinois)

COUNTY OF DuPage)

Before me, Christine Tani, a Notary Public in and for the State and County aforesaid, appeared George Slowinski, as President of Lessee, who is personally known to me to be the same person whose name is subscribed to the foregoing Lease, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of Lessee, for the uses and purposes therein set forth.

Given under my hand and official seal, this 2nd day of February, 1998.



Christine Tani
Notary Public

PARCEL ONE: LOTS 11 TO 15 INCLUSIVE IN BLOCK 5 IN ISHAM'S SUBDIVISION IN THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL TWO: ALL OF THE NORTH AND SOUTH VACATED ALLEY LYING WEST OF THE ADJOINING LOT 11 AND ALL OF VACATED ALLEY LYING SOUTHEASTERLY OF AND ADJOINING LOTS 11 TO 14 INCLUSIVE IN BLOCK 5 OF ISHAM'S SUBDIVISION AFORESAID AND LYING EAST AND NORTHEASTERLY OF ADJOINING LOT 105 IN ISHAM'S SUBDIVISION.

PARCEL THREE: THAT PART OF LOTS 98 TO 105 INCLUSIVE TAKEN AS A TRACT LYING EAST AND NORTHEASTERLY OF AND ADJOINING THE NORTHEASTERLY RIGHT-OF-WAY LINE OF THE METROPOLITAN WEST SIDE ELEVATED RAILROAD COMPANY IN ISHAM'S RESUBDIVISION OF PARTS OF BLOCKS 3, 4 AND 5 IN ISHAM'S SUBDIVISION IN COOK COUNTY, ILLINOIS.

This Instrument prepared by:
Atty. Christine Tani
402 E. Roosevelt Rd., Ste 206
Wheaton, IL 60187

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