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7605/0147 30 001 Page 1 of 4
1998-05-21 11:52:40
Cook County Recorder 27.00

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77 22980 N/A/Handwritten

Top of page for recorder's use only.

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 27th day of June and is executed by **HOUSEHOLD FINANCE**, a Corporation, (Subordinating Lender") for the benefit of Lendex, Incorporated ("Senior Lender").

WITNESSETH

WHEREAS, **JESSICA A. JOSEPHS** ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated JUNE 3, 1997 and which was recorded in the Office of the Recorder of **COOK** County Illinois, on JUNE 5, 1997 as Document Number **97398313** encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises" which has the street address of **1514 N. LUNA AVE. CHICAGO, IL 60651** and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of **\$30,000.00** United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of **\$ NOT TO EXCEED 89,100.00** United States dollars which is payable as therein provided; and

16-04-100-033-1222

BOX 333-CTI

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 27th day of April.

Company: _____

Signature: S. E. Thorsdige

Name: (printed) S. E. Thorsdige

Title: Vice President

Property of Cook County Clerk's Office

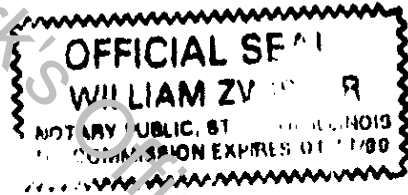
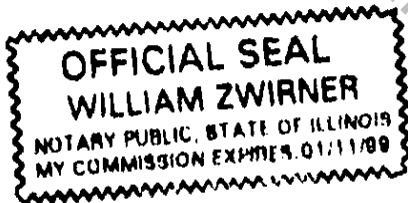
STATE OF Illinois)
)
COUNTY OF DeKalb) SS.

I, the Undersigned Notary Public in and for said County, in the State
afore said, DO HEREBY CERTIFY, that Scott Hurdge,
_____ of Household Finance, a
_____, who is personally known to me to be the
same person whose name is subscribed to the foregoing instrument as such
Vice President, appeared before me this day in person and
acknowledged that (s)he signed and delivered the said instrument as his/her
own free and voluntary act and as the free and voluntary act or said
corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this _____ day of
_____.

William Zwirner

Commission Expires: _____



Property of Cook County Clerk's Office



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007722980 F2
STREET ADDRESS: 1514 NORTH LUNA AVENUE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 16-04-100-033-0000

LEGAL DESCRIPTION:

LOT 30 IN BLOCK 4 IN KEENEY'S HIGHLANDS ADDITION TO AUSTIN, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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