98422817

DEPT-01 RECORDING

\$25.50

T#0009 TRAN 2505 05/21/98 12:48:00 \$2351 \$ RC *-98-422817

JOOK COUNTY RECORDER

TEN-10 FEMILY

477 (ii)

ASSIGNMENT OF RENTS

Loan No. 0110083872

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, KEITH 8. NYBORG AND MARY 9. NYBORG

on consideration of the sum of One Pollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby self, assign, transfer and set over unto LABE FEDERAL BANK

its successors and/or its assigns, a corporation organized and existing under the laws of the THE UNITED STATES OF AMERICA (he cinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises SEE ATTACHED LEGAL DESCRIPTION.

Continonly Known as: 1503 WINSLOWE DRIVE PALATINE, ILLINOIS, 60067 02-12-100-037

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

Page 1 of 2

Rev 07/02/92

DPS 578

Property of Cook County Clerk's Office

The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessment; which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this as ignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each and every month shall, it and of itself constitute a forcible entry and detainer and the Association may in its own name and without the notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebted ess or liability of the undersigned to the Association.

	()		
IN WITNESS WHEREOF, the und	lersigned have here into set	their hands and seals, this 18	TH day of
MP(1, 1880 M.D.	46	301	i
Tutto B. Helma	Z_(Seal)	22 1 / lules	Ĺ ⊸(Seat)
KEITH B. NYBORG		. NYBOLC	
	(Scal)		(Seal)
/		4	
STATE OF TEL		'.0	
STATE OF TL COUNTY OF CEXCL			
COUNTY OF CECK	()	U _x	
1. The wides	LILL a Novan De	phie is and for said Courty i	, m sha Cess
aforesaid, do hereby certify that	O Sa Holaly FL	ione in and for said County, I	n the State
KEITH B. NYBORG AND MARY P. NYB	DRG		0
-	•		
personally known to me to be the same p	crson 5 whose name S	subscribed to the foregoing i	instrument.
appeared before me this day in person, as	nd acknowledged that THE	Y signed, sealed and de	livered the
said instrument as THEIR free and volu	ntary act, for the uses and p	ourposes therein set forth.	
GIVEN under my hand and Notarial	Seal, this 19 day of	May 1998	1
•	1 1	La Love Coll	
10ELION SERVICE		Notary Public	
OFFICIAL SEAL MARYPATRICE COLLINS	Page 2 of 2	Rev. 07/02/97	DPS 8771
Notary Public, State of Illinois		ner. Vitualist	21.0.0111
1 Tana Anna Crara Or HINDON			

My Commission Expires 4/23/2001

Property of Cook County Clerk's Office

36

UNOFFICIAL COPY

LOT 1 IN PLANNED UNIT DEVELOPMENT PLAT, VALATINE EQUARE, OF PART OF THE NORTHWEST QUARTER OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JANUARY 20, 1978, AS DOCUMENT NUMBER 2994959 AND SURVEYOR'S CERTIFICATE OF CORRECTION REGISTERED ON AUGUST 9, 1979, AS DOCUMENT NUMBER 3038302, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 OVER LOTS 34 AND 35 IN PALATINE SQUARE AS CREATED BY DECLARATION OF EASEMENTS DATED JANUARY 20, 1978 FILED JANUARY 20, 1978 AS DOCUMENT LR 2994960, FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS.

ALSO PARCEL 3:

EASEMENT OVER THE NORTHWESTERLY 10 FEET OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 12. TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE NORTHWESTERLY LINE OF AN EASEMENT FOR INGRESS AND EGRESS AND FOR THE PUBLIC UTILITIES FUR AS DOCUMENT LR 2666783 WITH A LINE 50.00 FRET SOUTHWESTERLY OF AND PARALLEL WITH THE CENTERLINE OF RAND ROAD AS ESTABLISHED ON JANUARY 8, 1925; THENCE NORTH 46 DEGREES 20 MINUTES 08 SECONDS WEST ALONG SAID PARALLEL LINE 350.974 FEET TO THE POINT OF INTERSECTION WITH A LINE FORMING AN ANGLE OF 90 DEGREES AND 35 MINUTES 00 SECONDS WITH THE OLD CENTEPLINE OF RAND ROAD (AS MEASURED FROM NORTHWEST TO SOUTHWEST) AND DRAWN THROUGH A POINT ON SAID OLD CENTERLINE SAID POINT BEING 1107.20 FERT (AS MEASURE) ALONG SAID OLD CENTERLINE) SOUTHEASTERLY OF THE NORTH LINE OF THE AFORESAL'S NORTHWEST 1/4. THENCE SOUTH 42 DEGREES 52 MINUTES 15 SECONUS WEST ALONG THE LAST DESCRIBED LINE, 200.019 FRET TO THE POINT OF INTERSECTION WITH A LINE DPAYN 250.00 FEET (AS MEASURED PERPENDICULAR) SOUTHWESTERLY OF AND PARALLEL WITH THE AFORRSAID CENTER LINE OF RAND ROAD AS ESTABLISHED ON JANUARY 8, 1925, THENCE SOUTH 46 DEGREES 20 MINUTES 08 SECONDS EAST, 348.203 FEET ALONG SAID PARALLEL LINE TO THE NORTHWESTERLY LINE OF SAID BASEMENT PER DOCUMENT NUMBER LR 2666783, THENCE NORTH 43 DEGREES 39 MINUTES 52 SECONDS BAST, ALONG SAID NORTHWESTERLY LINE, 200.00 FEET TO THE PLACE OF BEGINNING, IN COST COUNTY, ILLINOIS, FOR THE INSTALLATION, USE, MAINTENANCE, REPAIR, REPLACEMENT, AND REMOVAL OF A STORM SEWER, MAINS, SERVICE LINES AND CONNECTIONS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT DOCUMENT NO. LR 2997646, ALL TH COOK COUNTY, ILLINOIS.

PARCEL 4:

EASEMENT OVER THE SOUTHEASTERLY 10 FEET OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 12 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

EEGINNING AT THE POINT OF INTERSECTION OF THE NORTHWESTERLY LINE OF AN EASEMENT FOR INGRESS AND EGRESS AND FOR THE PUBLIC UTILITIES FER DOCUMENT NO. LR 2666783 WITH A LINE SO. OO FEET SOUTHWESTERLY OF AND PARAMONE WITH THE CENTERLINE OF RAND ROAD AS ESTABLISHED AS JANUARY 8, 1925; THENCE NORTH 46 DEGREES 20 MINUTES 08 SECONDS WEST ALONG SAID PARALLEL LINE, 350.974 PEET TO THE POINT OF INTERSECTION WITH A LINE FORMING AN ANGLE OF 90 DEGREES 35 MINUTES 00 SECONDS WITH THE OLD CENTERLINE OF RAND ROAD (AS MEASURED FROM NORTHWEST TO SOUTHWEST) AND DRAWN THROUGH A POINT ON SAID OLD CENTERLINE, SAID POINT BEING 1107.20 FEET (AS MEASURED ALONG SAID OLD CENTERLINE) SOUTHEASTERLY OF THE NORTH LINE OF THE AFORESAID NORTHWEST 1/4; THENCE SOUTH 42 DEGREES 52 MINUTES 15 SECONDS WEST ALONG THE LAST DESCRIBED LINE, 200.019 FEET TO THE POINT OF INTERSECTION WITH A LINE DRAWN 250.00 FEET (AS MEASURED PERPENDICULAR) SOUTHWESTERLY OF AND PARALLEL WITH THE AFORESAID CENTERLINE OF RAND ROAD AS ESTABLISHED ON JANUARY 8, 1925; THENCE SOUTH 46 DEGREES 20 MINUTES OF SECONDS EAST, 348.203 FEET ALONG SAID PARALLEL LINE TO THE NORTHWESTERLY LINE OF SAID EASEMENT PER DOCUMENT NUMBER LR 2666783; THENCE NORTH 43 DEGREES 39 MINUTES 52 SECONDS BAST, ALONG SAID NORTHWESTERLY LINE, 200.00 FEET TO THE PLACE OF BEGINNING, COOK COUNTY, ILLINOIS, FOR THE INSTALLATION, USE, MAINTENANCE, PEPAIR, REPLACEMENT AND REMOVAL OF A STORM SEWER, MAINS, SERVICE LINES AND CONNECTIONS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT DOCUMENT NUMBER LR 2997646, ALL IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office