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1998-05-21 13:25:41
Cook County Recorder 03.50

RECORDATION REQUESTED BY:
MARQUETTE NATIONAL BANK
9612 W. 143rd Street
Orland Park, IL 60462



WHEN RECORDED MAIL TO:
MARQUETTE NATIONAL BANK
9612 W. 143rd Street
Orland Park, IL 60462

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by: **Palos Bank and Trust Company**
12600 S. Harlem Avenue
Palos Heights, IL 60463

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 29th day of March, 1998 by Palos Bank and Trust Company, going business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 25, 1997 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 97809500 made by Paul D. Kats and Carol A. Kats, "Borrowers" to secure an indebtedness of \$16,000.00 ("Mortgage"); and

WHEREAS, "Mortgagee" is the owner of that certain parcel of real estate commonly known as 6717 Home Avenue, Worth, IL 60482 and more specifically described as follows:

LOT 12 IN BLOCK 16 IN BEVERLY FIELDS UNIT NO. 2, BEING A SUBDIVISION IN THE WEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PIN # 24-19-206-003

NOW, THEREFORE, consideration of the sum of Ten(\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ day of _____, 1998, and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number _____, and securing the loan made by Mortgagee to Borrower, in the amount of \$132,800.00.
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

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PALOS BANK AND TRUST COMPANY

By Peggy Deutch

Title Asst. Vice President

STATE OF ILLINOIS

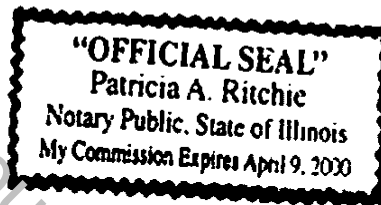
COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Peggy Deutch, of PALOS BANK AND TRUST COMPANY, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, the 29th day of April, 1998.

Notary Public Patricia A. Ritchie

Commission Expires 4-9-00



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