

WHEN RECORDED MAIL TO:  
Lawyers Title Insurance Corp.  
PO Box 27567  
Richmond, VA 23286-8812  
Patti Currie  
800.702.7037 EXT 3100

A 03877

5

Freddie Mac Loan Number: 676289193  
Servicer Loan Number: 888440898

## BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the  
Balloon Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS  
MUST BE EXECUTED BY THE BORROWER:  
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND  
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE  
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of April, 1998, between Wanda Roycewicz and Katarzyna Roycewicz nbm Katarzyna Eckel ("Borrower(s)") and G. E. Capital Mortgage Services, Inc. (Formerly known as Traveler's Mortgage Services, Inc. and Formerly known as Shearson, Lehman, Hutton Mortgage Corporation) ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated March 31, 1993, securing the original principal sum of U.S. \$171,750.00, and recorded in Document Number 93-258270 of the Real Estate Land Records of Cook County, Illinois; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property," located at 1333 Northwest Highway, Park Ridge, Illinois 60068, the real Property described being set forth as follows:

LOT 7 AND THE SOUTHWESTERLY 1/2 OF THE VACATED ALLEY LYING NORTHEASTERLY AND ADJOINING IN SECOND ADDITION TO PETER M. HOFFMAN'S GREATER PARK RIDGE SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEASTERLY OF RAND ROAD, IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

PIN: 09-22-303-007

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of April 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$162,267.35.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.500%.

MULTISTATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac UNIFORM INSTRUMENT

Form 3293 (3/97)

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

beginning April 1, 1998 The Borrower promises to make monthly payments of principal and interest of U.S. \$1,199.14, beginning on the 1st day of May, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on April 1, 2023 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at G. E. Capital Mortgage Services, Inc., 625 Maryville Centre Drive, St. Louis, MO 63141 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

3-17-98  
Date

Wanda Roycewicz (Seal)  
Wanda Roycewicz --Borrower

3/17/98  
Date

Katarzyna Roycewicz nbn Katarzyna Eckel (Seal)  
Borrower

Prepared by: GE Mortgage Capital Services

Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

\_\_\_\_\_[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]\_\_\_\_\_

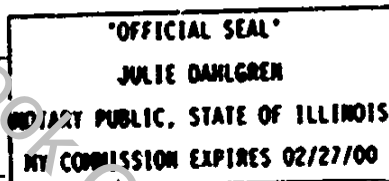
**\*\*NOTARIZE BELOW\*\***

State of Illinois  
County of Cook

On this 17<sup>th</sup> day of March, 1998, before me the undersigned Notary Public, personally appeared Wanda Royce Wise and Katherine Royce Wise/Et Al  personally known to me, or  proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Julie Dahlgren  
Notary Signature



02/27/00  
My Commission Expires

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office



GE CAPITAL MORTGAGE SERVICES, INC.

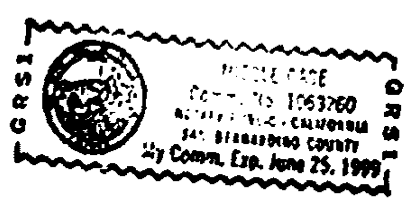
By: Shirley J. Miller  
Shirley J. Miller  
Assistant Vice President  
(Corporate Seal)

STATE OF CALIFORNIA  
SS.  
COUNTY OF SAN BERNARDINO

ON THIS 19TH DAY OF MARCH, 1998, BEFORE ME APPEARED SHIRLEY J. MILLER, ASSISTANT VICE-PRESIDENT OF GE CAPITAL MORTGAGE SERVICES, INC. WHO IS PERSONALLY KNOWN TO BE THE ONE WHOSE NAME SUBSCRIBED TO THE WITHIN INSTRUMENT ACKNOWLEDGED TO ME THAT SHE EXECUTED THE SAME IN HER AUTHORIZED CAPACITY AND THAT BY HER SIGNATURE ON THE INSTRUMENT THE PERSON OR THE ENTITY UPON BEHALF OF WHICH THE PERSON ACTED, EXECUTED THE INSTRUMENT.

WITNESS MY HAND AND OFFICIAL SEAL.

Michelle Case  
SIGNATURE OF NOTARY



Property of Book County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office