

Ln. # 72280-20001

UNOFFICIAL COPY 98424971

1998-05-21 10:53:15
Cook County Recorder

**REAL ESTATE
MORTGAGE
WITH HOMESTEAD
WAIVER**

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THIS INDENTURE, WITNESSETH, That Saeed Khan Mortgage(s), of Cook County, State of Illinois, hereby convey and warrant to Banco Popular, Illinois, a corporation duly organized and existing under the laws of the State of Illinois, Mortgagee, of Cook County, State of Illinois, for the sum of Twenty Two Thousand One Hundred Seventy Seven Dollars and 20/100****Dollars, for the following described real estate in Cook County, State of Illinois.

Lot 5 in Block 1 in William L. Wallen's Addition to Rogers Park, a Subdivision of Lots 2 and 3 (except the W 17 feet) of Assessor's Division of the NE 1/4 of the SE 1/4 of Section 31, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.R.E.I.#: 11-31-409-017

Property Address: 1616 W. North Shore Ave., Chicago, IL.

The said Mortgage(s) covenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$22,177.20 re-payable in 60 equal monthly installments of \$369.62 each beginning on the 8th of June 19 98 as executed by Saeed Kahn Mortgageors, to said Mortgagee upon full payment of which this conveyance shall become void.

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The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage.

In Witness Whereof the said Mortgagor(s) have hereunto set HIS hand(s)

this day of 16TH OF MARCH, A.D. 19 98

By: [Signature] By: _____

By: _____ By: _____

STATE OF ILLINOIS, County of COOK, SS.

I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that

SAEED KHAN personally known to me to be the same person(s) whose name(s) sub-scribed to the foregoing instrument appeared before me this day in person and acknowledged

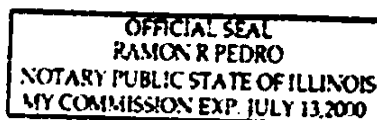
that HE signed, sealed and delivered said instrument as a free and voluntary act, for then uses

and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND AND SEAL THIS 16TH DAY OF MARCH, 1998

[Signature]

NOTARY PUBLIC



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