



After Recording, Return to:
Neighborhood Lending Services, Inc.
747 N. May Street
Chicago, IL 60622

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SUBORDINATION OF LIEN

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WHEREAS, Daniel S. Wagenmaker and Sally Renskers Wagenmaker, husband and wife ("Borrower") executed a mortgage or Deed of Trust (hereinafter "Mortgage") to Neighborhood Lending Services, Inc. ("Subordinating Lender") dated September 22, 1995 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on September 29, 1995 as Document Number 95664134 on certain real estate (the "Premises") which has the street address of 2134 S. Harding, Chicago, IL 60623 legally described as follows:

Lot 49 (except the North 10 Feet) and the North 4 feet of Lot 50 in Kralovec's Resubdivision of Lots 46 to 55, 58 to 69, 73 to 93, 100 to 108 and 119 to 133 all inclusive in the Subdivision of Lots 2, 3, and 5 in the Partition of the West 60 Acres lying north of the South Western Plank Road of the Southwest 1/4 of Section 23, Township 39 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

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PERMANENT INDEX # 16-23-317-031-0000

which Mortgage was made to secure a Note in the sum of Twenty Thousand, Five Hundred One and 00/100 (\$20,501.00) DOLLARS which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated MAY 12th, 1998 and recorded in the office of the Recorder of Deeds of Cook County, on _____, 19____ as Document Number 98425194 the said Premises to secure a Note to North American Mortgage Corp. in a sum not to exceed One Hundred Nine Thousand and 00/100 (\$109,000.00) DOLLARS with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 95664134 to North American Mortgage Corp.;

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said North American Mortgage Corp. that the Mortgage recorded as Document Number 95664134 secured by the Note owned by Subordinating Lender shall be at all times a subordinate lien upon the premises subject to the lien of the Mortgage of North American Mortgage Corp. recorded as document number _____.

WITNESS the hand and seal of the Subordinating Lender this April 22, 1998

[Signature]

Executive Director

ATTEST:

[Signature]

Associate Director

STATE OF ILLINOIS)
)ss.
COUNTY OF COOK)

I, UNDERSIGNED, A Notary Public in and for said county in the State aforesaid, do hereby certify that Bruce A. Gottschall and James K. Wheaton, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth. Given under my hand and Notarial seal this April 22, 1998.

[Signature]
Notary Public

“OFFICIAL SEAL”
Alejandrina Aguilar
Notary Public, State of Illinois
My Commission Expires 05/19/00

My Commission Expires: May 19, 2000

Prepared by: Neighborhood Lending Services, Inc.

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