

RECORDATION REQUESTED BY:

Johnson Bank Illinois
1000 Green Bay Road
Winnetka, IL 60093

WHEN RECORDED MAIL TO:

Johnson Bank Illinois
1000 Green Bay Road
Winnetka, IL 60093

SEND TAX NOTICES TO:

Steven M. Ravid and Mary R. Ravid
648 Cherry
Winnetka, IL 60093

FOR RECORDER'S USE ONLY 4

This Modification of Mortgage prepared by: Nicole Fernstrom
1000 Green Bay Road
Winnetka, Illinois 60093

74-97-310JLD CTI MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 1998, BETWEEN Steven M. Ravid and Mary R. Ravid, his wife, (referred to below as "Grantor"), whose address is 648 Cherry, Winnetka, IL 60093; and Johnson Bank Illinois (referred to below as "Lender"), whose address is 1000 Green Bay Road, Winnetka, IL 60093.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 7, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage dated March 7, 1994 and recorded with the Cook County Recorder of Deeds on March 18, 1994 and recorded as document number 94250593.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE WEST 60 FEET OF THE EAST 185 FEET OF THE NORTH 134 FEET OF BLOCK 48 IN THE VILLAGE OF WINNETKA, IN SECTION 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 648 Cherry, Winnetka, IL 60093. The Real Property tax identification number is 05-21-122-003-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Principal amount of mortgage is hereby increased from \$75,000.00 to \$200,000.00. All other terms and conditions of the original mortgage remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTI

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Steven M. Ravid (SEAL)
Steven M. Ravid

X Mary R. Ravid (SEAL)
Mary R. Ravid

LENDER:

Johnson Bank Illinois

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook



On this day before me, the undersigned Notary Public, personally appeared Steven M. Ravid and Mary R. Ravid, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of May, 1998.

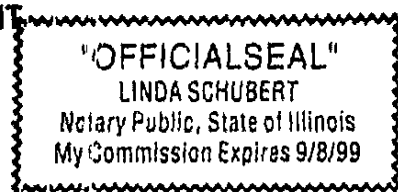
By [Signature] Residing at 1000 Green Park Rd

Notary Public in and for the State of Illinois

My commission expires 1/12/02

Winnetka IL
60092

LENDER ACKNOWLEDGMENT



STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 1ST day of MAY, 19 98, before me, the undersigned Notary Public, personally appeared NICOLE FERNSTROM and known to me to be the BANKING OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said Lender.

By Linda Schubert Residing at 1000 GREEN BAY ROAD
WINNETKA, IL 60022
Notary Public in and for the State of ILLINOIS
My commission expires 9/8/99

COOK County Clerk's Office

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99431589

COLLATERAL

Borrower: Steven M. Ravid (SSN: 319-42-5909)
Mary R. Ravid (SSN: 344-58-0547)
648 Cherry
Winnetka, IL 60093

Lender: Johnson Bank Illinois
1000 Green Bay Road
Winnetka, IL 60093

This Collateral is attached to and by this reference is made a part of each Subordination Agreement, dated May 1, 1998, and executed in connection with a loan or other financial accommodations between Johnson Bank Illinois and Steven M. Ravid and Mary R. Ravid.

In addition to all other collateral, this loan is hereby secured by a Mortgage from Steven Ravid and Mary Ravid to Johnson Bank F/K/A Billmore Investors Bank dated March 7, 1994 in the amount of \$75,000.00 recorded March 18, 1994 as document number 94250593 and further modified on May 1, 1998 to increase the principal amount of the mortgage to \$200,000.00.

THIS COLLATERAL IS EXECUTED ON MAY 1, 1998.

BORROWER:

x Steven M. Ravid (SEAL)
Steven M. Ravid

x Mary R. Ravid (SEAL)
Mary R. Ravid

LENDER:

Johnson Bank Illinois

By: [Signature]
Authorized Officer

UNOFFICIAL COPY

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