

Title Insurance Prepared By:

1998-05-22 15:20:59

William S. McDowell, Jr.
Scott A. McKenzie
221 West Kinross Drive
Chicago, Illinois 60610

Assignment to please mail to:

ANTHONY LUISO
1309 N DEARBORN ST #1503
CHICAGO, IL 60610

Above Space For Recorder's Use Only

ASSIGNMENT OF PARKING SPACE

THIS ASSIGNMENT OF PARKING SPACE is made by Dearborn-Grethe Development L.L.C., an Illinois limited liability company ("Declarant"), for the use and benefit of Anthony Luiso (the "Unit Owner").

WHEREAS

A. Unit Owner owns Unit No. 503 in The Whitney Condominium legally described in Exhibit A hereto (the "Unit") and Declarant, as of the date hereof, owns the Unit legally described in Exhibit B hereto (the "Declarant Unit").

B. As specified in paragraph 8(a) of the Declaration of Condominium Ownership for said condominium (the "Declaration"), Declarant (i) is vested with the right to the exclusive use and enjoyment of all Parking Spaces (as defined in the Declaration) not transferred by Declarant to other Unit Owners (as defined in the Declaration), and, as of the date hereof, includes, *inter alia*, Parking Space Number 15 (the "Assigned Space") and has the right to transfer and assign the Assigned Space to any other Unit Owner;

C. Declarant has agreed to transfer to Unit Owner use of the Assigned Space;

NOW, THEREFORE, in consideration of the premises and the payment made by Unit Owner to Declarant as set forth hereinwith, Declarant hereby transfers and assigns to Unit Owner as owner of Owner's Unit the exclusive use, as established pursuant to paragraph 8(a) of the Declaration, to use the Assigned Space, subject to the following provisions:

The transfer described above results in no change in the parties' proportional shares in the Common Elements (as defined in the Declaration).

2. The provisions of this Assignment of Parking Space shall run with the land and inure to the benefit of and be binding upon the successors to the interests of Unit Owner in Owner's Unit and Declarant in the Declarant Unit (and any other unit in The Whitney Condominium currently owned by Declarant), respectively.

3. Declarant certifies that a copy of this Agreement has been delivered to the Board of The Whitney Condominium Association.

4. Declarant represents and warrants to Unit Owner that except for the mortgage held by the mortgagee whose consent is attached hereto, the Assigned Space being transferred to Unit Owner by Declarant is free and clear of any mortgage or other liens encumbering the said Assigned Space.

Return To **Box 28**
:

UNOFFICIAL COPY

58431007

ACRIED to this 6th day of May, 1998

DEARBORN-GOETHE DEVELOPMENT L.L.C.,
an Illinois limited liability company

By: [Signature]
Richard L. Zisook, its Vice President

RECEIPT

The undersigned hereby acknowledges receipt of a copy of the foregoing agreement on May 6, 1998

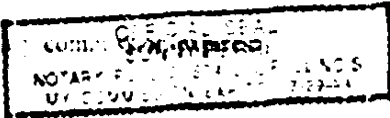
Board of Directors of The Whitney
Construction Association

By: [Signature]
its Vice President

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

The foregoing instrument was acknowledged before me on May 6, 1998 by Richard L. Zisook, as Vice President of Dearborn-Goethe Development L.L.C., an Illinois limited liability company.

[Signature]
Notary Public



Property of Cook County Clerk's Office

UNOFFICIAL COPY

98431007

EXHIBIT A

Legal Description of Unit 1503

Unit 1503: The Whitney Condominium as delineated on a survey of a parcel of land comprised of Lots 5 and 6 and the South 6.96 feet of Lot 7 in Simon's subdivision of Lot 6 in Bronson's addition to Chicago; Lots 1, 2 and 3 in the subdivision of Lot 5 together with Sub Lot 1 of Lot 4 in Bronson's addition to Chicago; and Lots 1 to 5, both inclusive, in Alice P. Holtbrook's subdivision of Lot 4 in the subdivision of Lot 5 in Bronson's addition to Chicago, all in the North East 1/4 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which survey (the "Plat") is attached as Exhibit "D" to the Declaration of Condominium Document for The Whitney Condominium recorded in Cook County, Illinois on December 31, 1996 as Document No. 96-230677, and amended by First Amendment recorded October 1, 1997 as Document No. 97-230677 (as so amended, the "Declaration"), together with its undivided percentage interest in the Common Elements; and

Permanent Real Estate Index Number (post 1996): 17-04-218-0418- 1085

Common Address: 1301 North Dearborn Parkway, Unit 1503 Chicago, Illinois 60610

Property of Cook County Clerk's Office

EXHIBIT B

Legal Description of Declarant Units

Unit 602 in The Whitney Condominium as delineated on a survey of a parcel of land comprised of the West 6.96 feet and the South 6.96 feet of Lot 7 in Simon's subdivision of Lot 6 in Bronson's addition to Chicago, Lots 1, 2 and 3 in the subdivision of Lot 5 together with Sub Lot 1 of Lot 4 in Bronson's addition to Chicago, and Lots 1 to 5, both inclusive, in Alice P. Holbrook's subdivision of Lot 4 in the subdivision of Lot 5 in Bronson's addition to Chicago, all in the North East 1/4 of Section 4, Township 23 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which survey (the "Survey") is attached as Exhibit "D" to the Declaration of Condominium Ownership for The Whitney Condominium recorded in Cook County, Illinois on December 31, 1996 as Document No. 96-982956, and amended by First Amendment recorded October 1, 1997 as Document No. 97-230677 (as so amended, the "Declaration"), together with their respective undivided percentage interests in the Common Elements:

Declaration Real Estate Index Number: 1704-218-048, 1026

Condominium Address: 1301 North Dearborn Parkway, Chicago, Illinois 60610

Property of Cook County Clerk's Office

UNOFFICIAL COPY

98431007

CONSENT OF MORTGAGEE OF DECLARANT

I, THE UNDERSIGNED, LaSalle National Bank, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and as holder of the mortgage recorded August 5, 1997, as instrument No. 96567090 on the property legally described in Exhibit B to the Assignment of Financing Statement, does hereby consent to the execution and recording of said Agreement and agrees that said mortgage is subject to the provisions thereof.

IN WITNESS WHEREOF, the said LaSalle National Bank has caused this consent to be signed by its duly authorized officer on its behalf, as of the date thereof

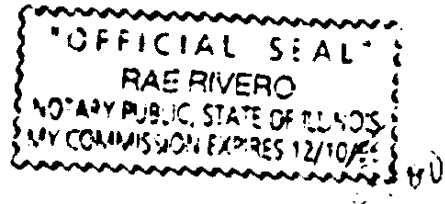
LASALLE NATIONAL BANK

By: Tina M. Davis
Name Tina M. Davis
Title Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 8 day of May, 1998, by Tina M. Davis of LaSalle National Bank, a national banking association.

Rae Rivero
Notary Public
My commission expires: 12/10/2000



Property of Cook County Clerk's Office