

Borrowers: JOHN S. POHLSCHNEIDER.

Norwest Mortgage Inc. Loan Number : # 6925818 .

98-1478

2 of 2 Advantage Title

SUBORDINATION OF LIEN:

Whereas, CITYSCAPE, CORP . is the owner and holder of a second mortgage dated SEPT. 3, 1997 , and recorded SEPT. 11, 1997 . as Document # 97669962 . and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 04 IN MEADOWS SOUTH PHASE I, BEING A SUBDIVISION IN PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND PART OF THE WEST 1/2 OF THE NORTHEAST 1/4, ALL IN SECTION 25, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 23, 1988 AS DOCUMENT NO. 88277033, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1208 Woodland Heights Blvd. Streamwood, IL 60107 .

PIN #: 06-25-114-014 .

Whereas, it is necessary that the new mortgage to Norwest Mortgage, Inc. which secures a note in the amount of \$ 140,150.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question, and Norwest Mortgage will procure and record a Satisfaction of the current first Mortgage dated July 24, 1995 and held by Chemical Residential Mortgage Corporation, and if Norwest fails to do so, CITYSCAPE rescinds this Subordination Agreement; Whereas, CITYSCAPE CORP . is willing to subordinate the lien of it's "Existing Mortgage" to the lien of the "New Mortgage"; Now Therefore, in consideration of One Hundred Seventy-Five . Dollars (\$ 175.00 ) and other good valuable consideration, the receipt of which is hereby acknowledged, CITYSCAPE CORP . , hereby subordinates the lien of it's "Existing Mortgage to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

In Witness Therof, the said Senior Vice President has executed this subordination of lien this 19th day of May , 1998 .

By : [Signature]

(SEAL)

Attest: [Signature]

ADVANTAGE TITLE COMPANY

One TransAm Plaza Drive, Suite 500

Oakbrook Terrace, IL 60181

RECORDING BOX 156

[Handwritten initials]

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State of: <sup>New York</sup> Illinois  
County of: Westchester SS.

I, Beatrice Mc Mahon, in and for said County, in the State aforesaid, Do Hereby Certify that Philip M. Leggo, personally known to me to be the Senior Vice Pres President of Cityscape Corp., a corporation, and Walter Meda, personally known to me to be the Asst. Vice Pres. ~~Secretary of~~ said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as officers of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 19th day of May, 19 98.

Beatrice Mc Mahon  
Notary Public

BEATRICE McMAHON  
Notary Public, State of New York  
No. 4804921  
Qualified in Westchester County  
Commission Expires June 30, 19 98

Prepared by:  
  
Norwest Mortgage  
1100 E. Woodfield Rd. Ste. 420  
Schaumburg, Il. 60173

Return to:  
  
Advantage Title  
One Trans Am Plaza Dr. Ste. 500  
Oakbrook Terrace, Il. 60181



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