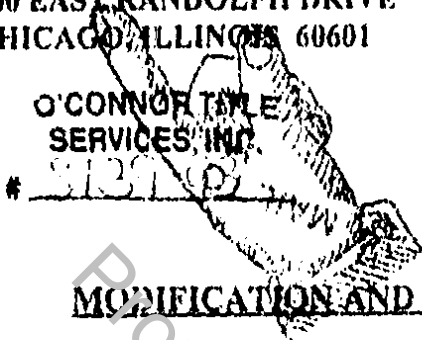


THIS INSTRUMENT PREPARED
BY AND MAILED TO:
ASSOCIATED BANK
VICKI GDOWSKI
200 EAST RANDOLPH DRIVE
CHICAGO, ILLINOIS 60601



MODIFICATION AND EXTENSION OF REAL ESTATE LOAN NUMBER
2165005118001

ASSOCIATED BANK, A State Banking Association, organized and existing under the laws of the United States (herein called the Bank), and the undersigned, CHARTER NATIONAL BANK & TRUST U/I/A DTD 3/22/96 AND KNOWN AS TRUST #1559 GUARANTEED BY DOUGLAS C. ALTENBERGER AND CHRISTINE M. ALTENBERGER, (herein called the Borrower) hereby agree as follows:

The Note of the Borrower to the Bank dated December 17, 1996 in the original amount of \$150,000.00 secured by Mortgage (herein called the Mortgage) dated December 17, 1996 and recorded in the Office of Cook County Recorder, as Document Number 97030989 relating to the real estate and premises situated in the County of Cook, State of Illinois, and being legally described as follows:

SEE ATTACHED

PROPERTY ADDRESS: 106 OTIS ROAD, BARRINGTON HILLS, ILLINOIS 60010

PERMANENT INDEX NUMBER: 01-03-301-007

is a valid and subsisting obligation of the BORROWER, that there are no defenses or offsets against said obligation, that the current principal balance of the Note is \$146,167.91, the Bank and Borrower do hereby agree to the following Modification and Amendments:

1. Extend maturity date from January 01, 2002 to January 01, 2003.
2. Modify the interest rate from Prime, floating (8.50%) to Prime minus ½%, floating (8.00%).
3. This Modification and Extension Agreement shall not be construed in any way as a waiver of any of Lender's rights under the Mortgage.
5. All other terms and conditions of the original Note and Security Agreements referred to above shall remain in full force and effect.

UNOFFICIAL COPY

WITNESS, the hands and seals of the undersigned this 26th day of May, 1998.

CHARTER NATIONAL BANK AND TRUST U/T/A DATED 3/22/96 AND KNOWN AS TRUST #1559

BY: Maia C. Quinn
AS: TRUST OFFICER, AND NOT PERSONALLY

ATTEST: Joseph Blum
AS: OFFICER, AND NOT PERSONALLY

Douglas C. Altenberger
DOUGLAS C. ALTENBERGER

Christine M. Altenberger
CHRISTINE M. ALTENBERGER

ASSOCIATED BANK

BY: Harry M. Marinic
Its: Asst Vice President

This mortgage is executed by Charter National Bank & Trust not person as trustee as aforesaid, in the exercise of the power and authority conferred and vested in it as such Trustee, and it is expressly understood and agreed mortgage herein and by every person now or hereafter claiming any right security hereunder that nothing contained herein or in the note secured by mortgage shall be construed as creating any liability on Charter National Bank or Trust or on any of the beneficiaries under said trust agreement personal or any interest that may accrue thereon, or any incurrence hereunder or to perform any covenants either express or implied contained, all such liability, if any being expressly waived, and that any recourse on this mortgage and the note secured hereby shall be solely against the property hereby conveyed by enforcement of the provisions hereof of said note, but this waiver shall in no way affect the personal liability of co-signer, endorser or guarantor of said note.

2200 West Higgins Road
Hoffman Estates, IL 60195
847/882-1000

ATTEST: Joseph Blum
Notary Public

State of Illinois)
County of Cook)
SS

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, hereby certify that TRUST OFFICER & OFFICER, of CHARTER NATIONAL BANK AND TRUST U/T/A DATED 3/22/96 AND KNOWN AS TRUST #1559 are TRUST OFFICER & OFFICER of said Bank, personally known to me to be the same person whose names are subscribed on the foregoing instrument as such TRUST OFFICER and OFFICER respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purpose therein set forth; and the said TRUST OFFICER & OFFICER did also then and there acknowledge that he/she, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to the instrument as his/her own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 26th DAY OF MAY 1998.

Susan Weirich
NOTARY PUBLIC

MY COMMISSION EXPIRES:



98454206

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

COOK COUNTY

LEGAL DESCRIPTION

THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 3, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER AND RUNNING THENCE NORTH 89 DEGREES 46 MINUTES WEST 800.0 FEET; THENCE NORTH 18 DEGREES 57 MINUTES EAST 578.63 FEET; THENCE SOUTH 70 DEGREES 8 MINUTES 30 SECONDS EAST 652.13 FEET TO A POINT ON THE EAST LINE OF SAID SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER 330.0 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE SOUTH 0 DEGREES 19 MINUTES EAST 330.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 106 OTIS ROAD, BARRINGTON HILLS, ILLINOIS 60010

PERMANENT INDEX NO.: 01-03-301-007

Cook County Clerk's Office