

PREPARED BY:

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MAIL TO:

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Suite 1140  
Chicago, Illinois 60603

MODIFICATION TO GROUND LEASE AND LEASEHOLD MORTGAGE

THIS MODIFICATION, is made this 21<sup>st</sup> day of November, 1997, between MARKHAM HOSPITALITY, INC. D/B/A HOLIDAY INN EXPRESS, (the "Mortgagor") and THE NATIONAL REPUBLIC BANK OF CHICAGO, (the "Mortgagee") at Chicago, Illinois.

WITNESSETH: that in consideration of Ten Dollars (\$10.00), it is hereby agreed between Mortgagor and Mortgagee that the Construction Real Estate Mortgage executed by Mortgagor on the 31<sup>st</sup> day of December, 1996, and recorded with the Cook County Recorder of Deeds on June 23, 1997 as document number 97445533 is modified as follows:

1. The principal amount of the indebtedness secured thereby is ONE MILLION FIVE HUNDRED TWENTY THOUSAND (\$1,520,000) DOLLARS;
2. The total indebtedness shall not exceed One Hundred Filly (150%) Percent of the principal amount of the Note, as modified; and,
3. All other terms are to remain in effect as stated and/or defined in the original Construction Real Estate Mortgage dated December 31, 1996, and recorded June 23, 1997, as document number 97445533.

LEGAL: SEE ATTACHED EXHIBIT "A"

PIN: 28-13-330-008, 009, 010, 011, 012, 013, 014, 015, 023, 024, 025, 026, 027, 028, 029, 030  
ADDRESS: 2800 West 159<sup>th</sup> Street, Markham, Illinois 60426

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## EXHIBIT A

PARCEL 1: LOTS 8 THROUGH 15 (BOTH INCLUSIVE), LOTS 26 THROUGH 33 (BOTH INCLUSIVE) IN BLOCK 14; LOTS 8 THROUGH 15 (BOTH INCLUSIVE), LOTS 30 THROUGH 35 (BOTH INCLUSIVE) IN BLOCK 16, ALL IN CROISSANT PARK MARKHAM 8<sup>TH</sup> ADDITION, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF MOZART AVENUE LYING SOUTH OF A LINE DRAWN FROM THE NORTHEAST CORNER OF LOT 33 IN BLOCK 14 TO THE NORTHWEST CORNER OF LOT 8 IN BLOCK 16 AND LYING NORTH OF A LINE DRAWN FROM THE SOUTHEAST CORNER OF LOT 26 IN SAID BLOCK 14 TO THE SOUTHWEST CORNER OF LOT 15 IN SAID BLOCK 16; THAT PART OF THE 20 FOOT WIDE PUBLIC ALLEY LYING SOUTH OF A LINE DRAWN FROM THE NORTHEAST CORNER OF LOT 8 IN BLOCK 14 TO THE NORTHWEST CORNER OF LOT 33 IN SAID BLOCK 14 AND LYING NORTH OF A LINE DRAWN FROM THE SOUTHEAST CORNER OF LOT 15 IN SAID BLOCK 14 TO THE SOUTHWEST CORNER OF LOT 26 IN SAID BLOCK 14; THE WEST 1/2 OF THE 200 FOOT WIDE PUBLIC ALLEY LYING EAST OF AND ADJACENT TO LOTS 8 THROUGH 15 IN BLOCK 16 AND THE EAST 1/2 OF SAID 20 FOOT WIDE PUBLIC ALLEY LYING SOUTH OF THE NORTH LINE OF SAID LOT 8 EXTENDED EAST AND LYING NORTH OF THE SOUTH LINE OF LOT 30 IN SAID BLOCK 16 EXTENDED WEST; ALL IN CROISSANT PARK MARKHAM 8<sup>TH</sup> ADDITION, A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.

P.I.N.: 28-13-330-008, 009, 010, 011, 012, 013, 014, 015, 023, 024, 025, 026, 027, 028, 029, 030

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**WITNESSETH:** that in consideration of Ten Dollars (\$10.00), it is hereby agreed between Mortgagor and Mortgagee that the Construction Real Estate Mortgage executed by Mortgagor on the 31<sup>st</sup> day of December, 1996, and recorded with the Cook County Recorder of Deeds on June 23, 1997 as document number 97445534 is modified as follows:

1. The principal amount of the indebtedness secured thereby is **NINE HUNDRED FIFTY THOUSAND (\$950,000) DOLLARS;**
2. The total indebtedness shall not exceed One Hundred Fifty (150%) Percent of the principal amount of the Note, as modified; and,
3. All other terms are to remain in effect as stated and/or defined in the original construction Real Estate Mortgage dated December 31, 1996, and recorded June 23, 1997, as document number 97445534.

**LEGAL: SEE ATTACHED EXHIBIT "A"**

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**ADDRESS: 2800 West 159<sup>th</sup> Street, Markham, Illinois 60426**

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