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7889/0229 48 001 Page 1 of 2  
1998-06-04 12:55:03  
Cook County Recorder 23.50

SUBORDINATION AGREEMENT

This instrument was prepared by:  
Midwest Bank and Trust Company  
501 W. North Avenue  
Melrose Park, Illinois 60160

When recorded, please mail to:  
Midwest Bank and Trust Company  
501 W. North Avenue  
Melrose Park, Illinois 60160

WHEREAS, Sarah J. Flatley, as Trustee, is the owner and holder of a second mortgage dated May 17, 1995 and recorded June 2, 1995 as Document No. 95-358-635 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 3 IN CHARLES F. OGDEN'S SUBDIVISION OF BLOCK 5 IN SNOW AND DICKINSON'S ADDITION TO RIVER FOREST BEING A SUBDIVISION OF PARTS OF SECTIONS 1 AND 2, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

( PIN #: 15-01-319-004 VOL. 181 )

CKA: 839 Keystone, River Forest, IL 60375

WHEREAS, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE, U/TA DATED SEPTEMBER 8, 1994 AND KNOW AS TRUST NO. 7188759-03 as owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Midwest Bank and Trust Co. which secured a note in the amount of Two hundred twenty seven thousand and 00/100 (\$227,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, SARAH J. FLATLEY, AS TRUSTEE, is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, SARAH J. FLATLEY, AS TRUSTEE, hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

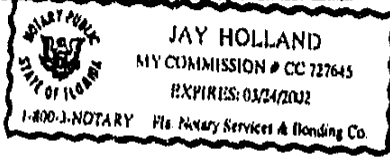
IN WITNESS WHEREOF, the said SARAH J. FLATLEY, AS TRUSTEE, has executed this Subordination of Lien this 27 day of April, 1998.

4230359 CB 2/2

SARAH J. FLATLEY, AS TRUSTEE

BY: *[Signature]*

ATTEST: *[Signature]*



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STATE OF ILLINOIS

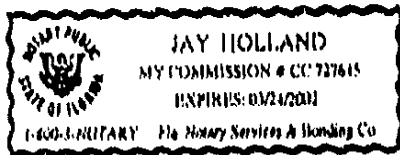
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notaries seal, this 27 day of April, 1998.

  
Notary Public

MY COMMISSION EXPIRES: 2002



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