

CORRECTIVE ASSIGNMENT OF MORTGAGE

THIS CORRECTIVE ASSIGNMENT OF MORTGAGE is entered into this 1st day of June, 1998 by PW FUNDING INC., a Delaware corporation ("PW Funding").

WHEREAS, PW Funding previously executed an "Assignment of Deed of Trust" in favor of Fannie Mae (the "Assignment"), which Assignment assigned that certain Mortgage dated as of May 12, 1998 from Lawrence Partners Limited Partnership to PW Funding (the "Mortgage") which encumbers the real property more specifically described in Exhibit "A" attached hereto and made a part hereof, and which Assignment was dated as of May 12, 1998 and was recorded May 12, 1998, with the Recorder of Deeds of Cook County, Illinois as Document No. 98391217; and

WHEREAS, the Assignment erroneously referred to the Mortgage as a Deed of Trust; and

WHEREAS, PW Funding by this Corrective Assignment desires to correct this error.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, PW Funding hereby corrects the Assignment as follows:

- 1) The title of "Assignment of Deed of Trust" is hereby deleted and the title of "Assignment of Mortgage" is hereby inserted in lieu thereof.
- 2) The first paragraph of the Assignment is hereby amended and restated in its entirety to read as follows:

**"FOR VALUABLE CONSIDERATION**, the receipt and sufficiency of which is hereby acknowledged, **PW FUNDING INC.**, a Delaware corporation, hereby grants, assigns and transfers to **FANNIE MAE**, a corporation organized and existing under the laws of the United States of America, its successors and assigns, all of its right, title and interest in the Multifamily Mortgage, Assignment of Rents and Security Agreement, dated as of May 12, 1998, and executed by **LAWRENCE PARTNERS LIMITED PARTNERSHIP**, an Illinois limited partnership, in favor of **PW FUNDING INC.**, as Mortgage ("Mortgage"). recorded

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contemporaneously herewith in the Office of the Recorder of Deeds of Cook County, Illinois, together with the Multifamily Note in the original principal sum of \$1,550,000, secured by the Mortgage, which encumbers the real property described in Exhibit "A" attached hereto and made a part hereof."

- 3) In all other respects, the Assignment shall be unaltered and in full force and effect.
- 4) This Corrective Assignment of Mortgage shall be binding upon PW Funding, and its successors and assigns.

IN WITNESS WHEREOF, PW Funding Inc., by its authorized officer, has executed this Corrective Assignment of Mortgage as of the 12<sup>th</sup> day of May, 1998.

**PW FUNDING INC.**  
a Delaware corporation

By: 

Larry N. Volk  
Managing Director

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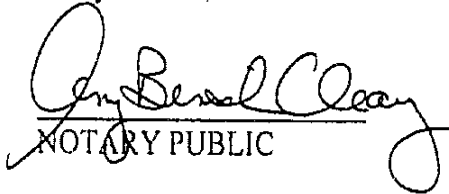
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ACKNOWLEDGEMENT

STATE OF NEW YORK )  
 )  
COUNTY OF NASSAU )

The undersigned, a Notary Public in and for the jurisdiction aforesaid, does hereby certify that Larry N. Volk, personally known to me, or satisfactorily proven to be the person whose name is subscribed to the foregoing Corrective Assignment of Mortgage, as Managing Director of PW Funding Inc., a Delaware, appeared and acknowledged that he, having the authority to do so, executed and delivered the said instrument as the free and voluntary act of PW Funding Inc. and that the same was executed for the purposes therein contained.

Given under my hand and Notarial Seal this 1<sup>st</sup> day of June, 1998.

  
NOTARY PUBLIC

My commission expires:

AMY BERNSTEIN CLEARY  
Notary Public, State of New York  
No. 4923822  
Qualified in Nassau County  
Commission Expires February 22, 2000

This instrument was prepared by and should be returned to

DAVID A. BARSKY, ESQ.  
KROOTH & ALTMAN  
1850 M Street, Suite 400  
Washington, DC 20036-5803

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Very truly yours,  
[Signature]  
[Name]  
[Title]

EXHIBIT "A"

THE LAND REFERRED TO IN THIS POLICY IS IN THE STATE OF ILLINOIS, COUNTY OF COOK AND IS DESCRIBED AS FOLLOWS: ✓

LOT 40 IN SNOW AND DICKINSON'S SUBDIVISION OF THE SOUTH 20 ACRES IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT PROPERTY INDEX NUMBER: 14-08-419-026-0000. ✓

910 W. LAWRENCE  
CHICAGO, IL

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